



NOON SUGAR MILLS LIMITED

HEAD OFFICE

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Website: www.noonsugar.net; www.noonsugar.com



DISTILLERY DIVISION

NSM/SHR
January 29, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000.

FINANCIAL RESULTS FOR 1ST QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on January 29, 2020 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

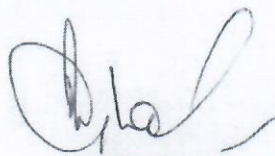
SYED ANWAR ALI
Company Secretary

Encl: As above.

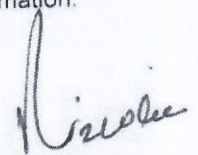
Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the First Quarter Ended December 31, 2019

		Quarter ended	
		December 31, 2019	December 31, 2018
		--- Rupees in thousand ---	
Sales - net	Note 11	1,364,017	1,321,626
Cost of sales		(1,132,441)	(1,165,914)
Gross profit		231,576	155,712
Distribution and marketing expenses		(49,972)	(17,636)
Administrative expenses		(42,975)	(32,126)
Other income		217	3,436
Other expenses		(3,676)	(15)
		(96,406)	(46,341)
Profit from operations		135,170	109,371
Finance cost		(63,455)	(57,499)
Profit before taxation		71,715	51,872
Taxation	Note 12	(19,890)	(16,968)
Profit after taxation		51,825	34,904
Other comprehensive income		-	-
Total comprehensive income for the period		51,825	34,904
		----- Rupees -----	
Earnings per share - basic and diluted		3.14	2.11

The annexed notes form an integral part of this condensed interim financial information.


Director

Director


RIZWAN SOHAIL
Chief Financial Officer