

NSM/HO/CS

January 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

1ST QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 30, 2025, at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil. |
| (ii) | BONUS SHARES: | Nil |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you the required number of copies of printed accounts.

Yours Sincerely,



NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE FIRST QUARTER ENDED DECEMBER 31, 2024

		Quarter ended	
		December 31, 2024	December 31, 2023
	Note	-- Rupees in thousand --	
Sales - net	10	3,065,660	2,798,248
Cost of sales		(2,936,557)	(2,363,423)
Gross profit		129,103	434,825
Distribution and marketing expenses		(26,572)	(21,100)
Administrative expenses		(99,182)	(88,503)
Other income		323,145	15,419
Other expenses		(12,045)	(18,183)
		185,346	(112,367)
Profit from operations		314,449	322,458
Finance cost		(154,421)	(81,876)
Profit before taxation		160,028	240,582
Minimum and final tax levies	11	(38,321)	(35,133)
Profit after taxation		121,707	205,449
Other comprehensive income		-	-
Total comprehensive income for the period		121,707	205,449
		----- Rupees -----	
Earnings per share - basic and diluted		7.37	12.44

The annexed notes form an integral part of these condensed interim financial statements.


Lt Col Abdul Khaliq Khan (Retd)
 Chief Executive


Siaz Ullah Khan Noon
 Director


Rizwan Sohail
 Chief Financial Officer