NOON PAKISTAN LIMITED

HEAD OFFICE: FFBL Complex, 2nd & 3rd Floor, 103 - Upper Mall, Lahore.
PABX" +92-42-99205933-34, E-mail: info@nurpurfoods.com

NPL/SHR

05 April, 2016

Mr. Muhammad Ghufran
Deputy General Manager – Operations
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

SUBSCRIPTION OF RIGHT SHARES BY THE SPONSORS / DIRECTORS OF NOON PAKISTAN LIMITED

Reference to the captioned subject, it is to inform you that Sponsors/ Directors of Noon Pakistan Limited have subscribed to Right Issue announced by the Board of Directors in their meeting held on 21st December, 2015 as required under Pakistan Stock Exchange procedures as follows:

Name of Director / Sponsor	Net Right
Fauji Foundation	12,844,171
Fauji Fertilizer Bin Qasim Limited	38,532,513
Lt Gen Khalid Nawaz Khan (Retd)	3
Lt Gen Muhammad Haroon Aslam (Retd)	3
Lt Gen Shafqaat Ahmed (Retd)	3
Dr. Nadeem Inayat	3
Mr. Qasir Javed	3
Mr. Par Soderlund	3
Brig Raja Jahanzeb (Retd)	3
Mr. Iltifat Rasul Khan	3
Dr. Rashid Bajwa	3
Lt Col Abdul Khaliq Khan (Retd)	9
Malik Adnan Hayat Noon	3,564,597
Total	54,941,317
Total Right shares issued	100,738,598
Percentage subscribed by sponsors/directors (March 31, 2016)	54.54%

Auditor's certificate in this regard is also attached herewith.

Regards,

LT COL MUHAMMAD ASHFAQ (Retd)
Company Secretary

Encl: As above

KPMG

KPMG Taseer Hadi & Co.
Chart· red Accountants
2nd F oor,
Servis House
2-Main Gulberg Jail Road,
Lahore Pakistan

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Internet www.kpmg.com.pk

The Board of Directors
Noon Pakistan Limited
FFBL Complex, 103 A/B
Shahrah-e-Quaid-e-Azam, Lahore

Our ref LA-IA-98-16

Contact Bilal Ali

04 April 2016

Gentleman

Noon Pakistan Limited ("the Company")
Subscription of right shares by the sponsors and directors of the Company

As requested, we have checked from the bank statements regarding subscription of right issue by the sponsors and directors of the Company as per the procedure laid out by KSE in its letter No. KSE/C-355-10660. We report that an amount of Rupees 1,636,152,418 has been received against subscription of 54,941,317 ordinary right shares having face value of Rupees 10 each of the Company at excercise price of Rupees 29.78 per share (including premium of Rupees 19.78 per share). The details of right issue subscribed by sponsors and directors are as follows:

	Right shares subscribed (No.)	Amount received (Rupees)
Fauji Foundation	12,844,171	382,499,412.38
Fauji Fertilizer Bin Qasim Limited	38,532,513	1,147,498.238
Lt Gen Khalid Nawaz Khan (Retd)	3	89.34
Lt Gen Muhammad Haroon Aslam (Retd)	3	89.34
Lt Gen Shafqaat Ahmed (Retd)	3	89.34
Dr. Nadeem Inayat	3	89.34
Mr. Qasir Javed	3	89.34
Mr. Par Soderlund	3	89.34
Brig Raja Jahanzeb (Retd)	3	89.34
Mr. Iltifat Rasul Khan	3	89.34
Dr. Rashid Bajwa	3	89.34
Lt Col Abdul Khaliq Khan (Retd)	9	269
Malik Adnan Hayat Noon	3,564,597	106,153,698.66
	54,941,317	**1,636,152,422.10**

Mr. Salman Hayat Noon has not subscribed to his entitlement of right shares whereas Mr. Malik Adnan Hayat Noon has subscribed to 3,564,597 right shares out of his entitlement of 13,360,793 right shares. We have not audited or reviewed the books and records from which the above information have been extracted and accordingly express no assurance thereon. Had we performed additional procedures or had we performed an audit or a review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

This letter is being issued at the specific request of the Company for onward submission to Pakistan Stock Exchange and may not be used for any other purpose without prior written consent.

Yours faithfully

KPMG Taseer Hadi & Co.