



NATIONAL REFINERY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2014 (UNAUDITED)

	September 30, 2014 (Rupees in thousand)	September 30, 2013
Gross sales	61,106,187	63,459,398
Trade discounts, taxes, duties and levies and price differential	<u>(11,177,945)</u>	<u>(10,536,672)</u>
Net sales	49,928,242	52,922,726
Cost of sales	<u>(49,860,840)</u>	<u>(51,365,670)</u>
Gross profit	67,402	1,557,056
Distribution and marketing expenses	(240,620)	(273,498)
Administrative expenses	(132,745)	(108,407)
Other income	310,178	456,778
Other operating expenses	<u>(1,208)</u>	<u>(36,417)</u>
Operating profit	3,007	1,595,512
Finance cost	<u>(897,213)</u>	<u>(1,174,018)</u>
(Loss) / Profit before taxation	(894,206)	421,494
Taxation	57,337	(219,716)
(Loss) / Profit after taxation	<u>(836,869)</u>	<u>201,778</u>
 (Loss) / Earnings per share - basic and diluted	 <u>Rs (10.47)</u>	 <u>Rs 2.52</u>



Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2014 (UNAUDITED)

	September 30, 2014 (Rupees in thousand)	September 30, 2013
(Loss) / Profit after taxation	(836,869)	201,778
Other comprehensive income		
Items that will not be reclassified to profit and loss		
Remeasurements of post employment benefit obligations	(12,059)	(26,237)
Deferred tax thereon	(2,143)	7,848
	(14,202)	(18,389)
Total comprehensive (loss) / income	(851,071)	183,389



Company Secretary