



NATIONAL REFINERY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2015 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	(Rupees in thousand)			
Gross sales	35,600,120	61,780,360	148,445,283	186,776,649
Trade discounts, taxes, duties, levies and price differential	(9,456,420)	(10,417,121)	(30,598,429)	(31,427,268)
Net sales	26,143,700	51,363,239	117,846,854	155,349,381
Cost of sales	(24,246,201)	(51,128,432)	(115,251,788)	(153,304,907)
Gross profit	1,897,499	234,807	2,595,066	2,044,474
Distribution and marketing expenses	(171,587)	(263,241)	(638,838)	(802,166)
Administrative expenses	(159,997)	(142,225)	(450,260)	(375,705)
Other income	379,510	234,724	1,153,462	947,282
Other operating expenses	(127,626)	(53,656)	(143,846)	(78,427)
Operating profit	1,817,799	10,409	2,515,584	1,735,458
Finance cost	(84,417)	600,701	(747,543)	(825,087)
Profit before taxation	1,733,382	611,110	1,768,041	910,371
Taxation	(523,064)	(262,757)	(606,126)	(532,409)
Profit after taxation	1,210,318	348,353	1,161,915	377,962
Earnings per share - basic and diluted	Rs 15.14	Rs 4.36	Rs 14.53	Rs 4.73

COMPANY SECRETARY



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2015 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	(Rupees in thousand)			
Profit after taxation	1,210,318	348,353	1,161,915	377,962
Other comprehensive income				
Remeasurement loss	(12,059)	(18,086)	(36,178)	(54,259)
Deferred tax thereon	(2,158)	5,454	(6,474)	16,362
	(14,217)	(12,632)	(42,652)	(37,897)
Total comprehensive income	1,196,101	335,721	1,119,263	340,065

COMPANY SECRETARY