

NATIONAL REFINERY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	2015 (Rupees in thousand)	2014 (Rupees in thousand)
Gross sales	188,935,328	249,769,259
Trade discounts, taxes, duties, levies and price differential	<u>(40,478,819)</u>	<u>(42,366,001)</u>
Net sales	148,456,509	207,403,258
Cost of sales	<u>(141,610,755)</u>	<u>(204,349,836)</u>
Gross profit	6,845,754	3,053,422
Distribution and marketing expenses	(879,124)	(1,090,296)
Administrative expenses	(649,030)	(520,716)
Other income	1,525,316	1,436,152
Other operating expenses	<u>(430,002)</u>	<u>(146,597)</u>
Operating profit	6,412,914	2,731,965
Finance cost	<u>(852,694)</u>	<u>(852,319)</u>
Profit before taxation	5,560,220	1,879,646
Taxation	<u>(1,851,240)</u>	<u>(917,771)</u>
Profit after taxation	<u>3,708,980</u>	<u>961,875</u>
	(Rupees)	
Earnings per share - basic and diluted	<u>46.38</u>	<u>12.03</u>

Company Secretary



NATIONAL REFINERY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
	(Rupees in thousand)	
Profit after taxation	3,708,980	961,875
Other comprehensive income		
Items that will not be reclassified to Profit and Loss		
Remeasurements of post employment benefit obligations	(163,301)	56,318
Deferred tax thereon	(5,611)	(18,760)
	(168,912)	37,558
Total comprehensive income	3,540,068	999,433



Company Secretary

