

NATIONAL REFINERY LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (UNAUDITED)

|                                                                     | September 30,<br>2015 | September 30,<br>2014 |
|---------------------------------------------------------------------|-----------------------|-----------------------|
|                                                                     | (Rupees in thousand)  |                       |
| Gross sales                                                         | 34,992,569            | 61,106,187            |
| Trade discounts, taxes, duties and levies<br>and price differential | (10,201,483)          | (11,177,945)          |
| Net sales                                                           | 24,791,086            | 49,928,242            |
| Cost of sales                                                       | (24,018,294)          | (49,860,840)          |
| Gross profit                                                        | 772,792               | 67,402                |
| Distribution and marketing expenses                                 | (149,257)             | (240,620)             |
| Administrative expenses                                             | (163,499)             | (132,745)             |
| Other income                                                        | 366,974               | 310,178               |
| Other operating expenses                                            | (46,420)              | (1,208)               |
| Operating profit                                                    | 780,590               | 3,007                 |
| Finance cost                                                        | (189,747)             | (897,213)             |
| Profit / (Loss) before taxation                                     | 590,843               | (894,206)             |
| Taxation                                                            | (184,725)             | 57,337                |
| Profit / (Loss) after taxation                                      | 406,118               | (836,869)             |
| Earnings / (Loss) per share - basic and diluted                     | Rs 5.08               | Rs (10.47)            |



Company Secretary



**NATIONAL REFINERY LIMITED**

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (UNAUDITED)**

|                                                           | September 30,<br>2015 | September 30,<br>2014 |
|-----------------------------------------------------------|-----------------------|-----------------------|
|                                                           | (Rupees in thousand)  |                       |
| Profit / (Loss) after taxation                            | 406,118               | (836,869)             |
| Other comprehensive income                                |                       |                       |
| Items that will not be reclassified<br>to Profit and Loss |                       |                       |
| Remeasurement of post employment<br>benefit obligations   | (21,091)              | (12,059)              |
| Deferred tax thereon                                      | 3,005                 | (2,143)               |
|                                                           | (18,086)              | (14,202)              |
| Total comprehensive income / (loss)                       | 388,032               | (851,071)             |

  
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Company Secretary

