



National Refinery Limited

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

PABX : 5064977-79
5064981-86
UAN : 111-675-675
website : www.nrlpak.com

Ref: 06/0617

June 21, 2017

FORM - 25

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
ISLAMABAD
Fax No. 051-921 8595/051-9204915

**Subject: Material Information –
Diesel Hydro Desulphurization and Isomerization Units**

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969, Section 96 of Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

With immense pleasure it is to inform that NRL Diesel Hydro Desulphurization (DHDS) and Auxiliary Units have successfully commenced operations. Completion of DHDS has enabled the Refinery to comply with Government directives to produce High Speed Diesel (HSD) meeting low Sulphur (500 ppm) Euro-II specifications. The plant has a potential to reduce Sulphur content to a value as low as 10 ppm.

Naphtha Isomerization (ISOM) Unit is in start-up phase where its Auxiliary Units (Naphtha Splitter and Naphtha Hydrotreater) have already been commissioned and the Refinery will produce additional Motor Gasoline by mid of July' 2017.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Disclosure Form in terms for section 15D of the Securities and Exchange Ordinance, 1969 as specified under Notification - SRO 1431(I)/2012 dated December 5, 2012 issued by SECP is enclosed herewith.

Regards,


Nouman Ahmed Usmani
Company Secretary

Encl: As above.



DISCLOSURE FORM
IN TERMS OF SECTION 15(D) OF THE
SECURITIES & EXCHANGE ORDINANCE, 1969

Name of Company	National Refinery Limited
Date of Report	June 21, 2017
Name of Company as specified in its Memorandum	National Refinery Limited
Company's Registered Office address	7-B, Korangi Industrial Zone, Korangi, Karachi
Contact Information	Telephone: 021-35064981-86, 35061544

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 15(D)

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Pursuant to requirements of the Securities & Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
National Refinery Limited

Nouman Ahmed Usmani
Company Secretary