



NATIONAL REFINERY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017 (Rupees in thousand)	2016 (Rupees in thousand)
Gross sales	150,625,769	141,294,741
Trade discounts, taxes, duties, levies and price differential	<u>(43,178,325)</u>	<u>(47,506,363)</u>
Net sales	107,447,444	93,788,378
Cost of sales	<u>(97,647,936)</u>	<u>(82,745,292)</u>
Gross profit	9,799,508	11,043,086
Distribution cost	(734,788)	(685,635)
Administrative expenses	(841,192)	(752,538)
Other income	724,818	1,514,185
Other operating expenses	<u>(450,649)</u>	<u>(754,545)</u>
Operating profit	8,497,697	10,364,553
Finance cost	<u>(182,526)</u>	<u>(275,527)</u>
Profit before taxation	8,315,171	10,089,026
Taxation	<u>(269,390)</u>	<u>(2,400,950)</u>
Profit after taxation	<u>8,045,781</u>	<u>7,688,076</u>
	(Rupees)	
Earnings per share - basic and diluted	<u>100.61</u>	<u>96.14</u>

Treasurer





NATIONAL REFINERY LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2017

	2017 (Rupees in thousand)	2016
Profit after taxation	8,045,781	7,688,076
Other comprehensive income / (loss)		
Items that will not be reclassified to profit and loss account		
Remeasurements of post employment benefit obligations	74,794	(262,730)
Deferred tax thereon	(3,807)	63,056
	70,987	(199,674)
Total comprehensive income	8,116,768	7,488,402

Treasurer

