



National Refinery Limited

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

PABX : 5064977-79
5064981-86
UAN : 111-675-675
website : www.nrlpak.com

Ref: 1/0318

FORM - 25

March 8, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
ISLAMABAD
Fax No. 051-921 8595/051-9204915

Subject: Material Information

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969, Section 96 of Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

We are pleased to inform that National Refinery Limited (the Company) has entered into an agreement with M/s. HUALU of China and signed Engineering, Procurement, Construction and Commissioning (EPCC) contract for Revamp of Two-Stage Distillation Unit at Lube-I Refinery. With the contract value of US\$ 8.429 million, the total estimated project cost is Rs.1.329 billion approximately. The funding of the project will be arranged by company's own resources and the said project is expected to be completed in eighteen months. The Revamp Project aims to increase Company's crude oil processing capacity by 5,000 barrels per day and LBO production by 6,000 M. Tons per year.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Disclosure Form in terms for section 15D of the Securities and Exchange Ordinance, 1969 as specified under Notification - SRO 1431(I)/2012 dated December 5, 2012 issued by SECP is enclosed herewith.

Regards,

Nouman Ahmed Usmani
Company Secretary

Encl: As above.



DISCLOSURE FORM
IN TERMS OF SECTION 15(D) OF THE
SECURITIES & EXCHANGE ORDINANCE, 1969 AND
SECTION 96 OF SECURITIES ACT, 2015

Name of Company	National Refinery Limited
Date of Report	March 8, 2018
Name of Company as specified in its Memorandum	National Refinery Limited
Company's Registered Office address	7-B, Korangi Industrial Zone, Korangi, Karachi
Contact Information	Telephone: 021-35064981-86, 35061544

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 15(D)

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Pursuant to requirements of the Securities & Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
National Refinery Limited

Nouman Ahmed Usmani
Company Secretary