



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees in thousand)			
Gross sales	46,400,064	43,216,608	99,627,322	84,909,730
Trade discounts, taxes, duties, levies and price differential	(8,569,726)	(12,114,573)	(20,537,921)	(23,879,281)
Net revenue	37,830,338	31,102,035	79,089,401	61,030,449
Cost of sales	(39,287,196)	(30,764,740)	(81,067,700)	(58,548,820)
Gross (Loss) / profit	(1,456,858)	337,295	(1,978,299)	2,481,629
Distribution cost	(220,886)	(182,205)	(411,439)	(373,570)
Administrative expenses	(216,143)	(222,200)	(443,555)	(432,156)
Other income	75,458	138,832	165,817	270,643
Other operating expenses	(3,829)	34,224	(7,951)	(95,282)
Operating (Loss) / profit	(1,822,258)	105,946	(2,675,427)	1,851,264
Finance cost	(1,755,528)	(451,091)	(2,223,465)	(482,868)
(Loss) / profit before taxation	(3,577,786)	(345,145)	(4,898,892)	1,368,396
Taxation	786,611	268,030	1,041,549	254,806
(Loss) / profit after taxation	(2,791,175)	(77,115)	(3,857,343)	1,623,202
(Loss) / earnings per share - basic and diluted	(Rs. 34.91)	(Re. 0.96)	(Rs. 48.24)	Rs. 20.30



Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 2017
	(Rupees in thousand)			
(Loss) / profit after taxation	(2,791,175)	(77,115)	(3,857,343)	1,623,202
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss account				
Remeasurement of post employment benefit obligation	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive (loss) / income	(2,791,175)	(77,115)	(3,857,343)	1,623,202



Company Secretary