



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2019 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in thousand)			
Gross sales	51,961,375	41,442,040	151,588,697	126,351,770
Trade discounts, taxes, duties, levies and price differential	(14,303,982)	(10,378,166)	(34,841,903)	(34,257,447)
Net revenue	37,657,393	31,063,874	116,746,794	92,094,323
Cost of sales	(38,453,681)	(30,233,224)	(119,521,381)	(88,782,044)
Gross (loss) / profit	(796,288)	830,650	(2,774,587)	3,312,279
Distribution cost	(189,987)	(176,485)	(601,426)	(550,055)
Administrative expenses	(199,203)	(220,366)	(642,758)	(652,522)
Other income	88,848	116,962	254,665	387,605
Other operating expenses	(3,082)	3,129	(11,033)	(92,153)
Operating (loss) / profit	(1,099,712)	553,890	(3,775,139)	2,405,154
Finance cost	(589,765)	(587,856)	(2,813,230)	(1,070,724)
(Loss) / profit before taxation	(1,689,477)	(33,966)	(6,588,369)	1,334,430
Taxation	361,304	(20,627)	1,402,853	234,179
(Loss) / profit after taxation	(1,328,173)	(54,593)	(5,185,516)	1,568,609
(Loss) / earnings per share - basic and diluted	(Rs.16.61)	(Re.0.68)	(Rs.64.85)	Rs. 19.62



Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2019 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in thousand)			
(Loss) / profit after taxation	(1,328,173)	(54,593)	(5,185,516)	1,568,609
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss account				
Remeasurement of post employment benefit obligations	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive (loss) / profit	(1,328,173)	(54,593)	(5,185,516)	1,568,609



Company Secretary