



# NATIONAL REFINERY LIMITED

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

|                                                                  | 2019<br>(Rupees in thousand) | 2018                 |
|------------------------------------------------------------------|------------------------------|----------------------|
| Revenue from contracts with customers                            | 209,417,257                  | 184,216,252          |
| Trade discounts, taxes, duties, levies<br>and price differential | <u>(48,511,060)</u>          | <u>(47,231,312)</u>  |
| Net revenue from contracts with customers                        | 160,906,197                  | 136,984,940          |
| Cost of sales                                                    | <u>(165,355,337)</u>         | <u>(133,172,931)</u> |
| Gross (loss) / profit                                            | (4,449,140)                  | 3,812,009            |
| Distribution cost                                                | (814,479)                    | (756,507)            |
| Administrative expenses                                          | (831,564)                    | (863,194)            |
| Other income                                                     | 369,511                      | 558,088              |
| Other operating expenses                                         | <u>(17,590)</u>              | <u>(77,453)</u>      |
| Operating (loss) / profit                                        | (5,743,262)                  | 2,672,943            |
| Finance cost                                                     | <u>(5,285,749)</u>           | <u>(1,765,615)</u>   |
| (Loss) / profit before taxation                                  | (11,029,011)                 | 907,328              |
| Taxation                                                         | <u>2,336,584</u>             | <u>863,356</u>       |
| (Loss) / profit after taxation                                   | <u>(8,692,427)</u>           | <u>1,770,684</u>     |

|                                                 |                 |              |
|-------------------------------------------------|-----------------|--------------|
|                                                 | (Rupees)        |              |
| (Loss) / earnings per share - basic and diluted | <u>(108.70)</u> | <u>22.14</u> |



  
Company Secretary



# NATIONAL REFINERY LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

|                                                                  | 2019<br>(Rupees in thousand) | 2018             |
|------------------------------------------------------------------|------------------------------|------------------|
| (Loss) / Profit after taxation                                   | (8,692,427)                  | 1,770,684        |
| <b>Other comprehensive income / (loss)</b>                       |                              |                  |
| Items that will not be reclassified<br>to profit or loss account |                              |                  |
| Change in fair value of long term investment                     | (1,664)                      | -                |
| Remeasurements of post employment<br>benefit obligations         | 116,690                      | (61,835)         |
| Deferred tax thereon                                             | (16,011)                     | 2,056            |
|                                                                  | 100,679                      | (59,779)         |
| <b>Total comprehensive (loss) / income</b>                       | <b>(8,593,412)</b>           | <b>1,710,905</b> |



  
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Company Secretary