



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2020 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rupees in thousand)			
Revenue from contracts with customers	36,819,932	51,961,375	144,968,533	151,588,697
Trade discounts, taxes, duties, levies and price differential	(10,004,416)	(14,303,982)	(37,489,174)	(34,841,903)
Net revenue from contracts with customers	26,815,516	37,657,393	107,479,359	116,746,794
Cost of sales	(32,275,219)	(38,453,681)	(115,466,815)	(119,521,381)
Gross loss	(5,459,703)	(796,288)	(7,987,456)	(2,774,587)
Distribution cost	(171,804)	(189,987)	(614,370)	(601,426)
Administrative expenses	(230,627)	(199,203)	(668,079)	(642,758)
Other income	78,474	88,848	314,497	254,665
Other operating expenses	(2,522)	(3,082)	(12,699)	(11,033)
Operating loss	(5,786,182)	(1,099,712)	(8,968,107)	(3,775,139)
Finance cost	(1,174,541)	(589,765)	(1,863,961)	(2,813,230)
Loss before taxation	(6,960,723)	(1,689,477)	(10,832,068)	(6,588,369)
Taxation	1,816,698	361,304	2,703,070	1,402,853
Loss after taxation	(5,144,025)	(1,328,173)	(8,128,998)	(5,185,516)
Loss per share - basic and diluted	(Rs.64.32)	(Rs.16.61)	(Rs.101.65)	(Rs.64.85)



M. H. H. H.

Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2020 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	← (Rupees in thousand) →			
Loss after taxation	(5,144,025)	(1,328,173)	(8,128,998)	(5,185,516)
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss account				
Change in fair value of long term investment	-	-	-	-
Remeasurement of post employment benefit obligations	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive loss	(5,144,025)	(1,328,173)	(8,128,998)	(5,185,516)



M. Lalit

Company Secretary