



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (UNAUDITED)

|                                                                  | September 30,<br>2020<br>(Rupees in thousand) | September 30,<br>2019 |
|------------------------------------------------------------------|-----------------------------------------------|-----------------------|
| Revenue from contracts with customers                            | 42,630,047                                    | 52,332,426            |
| Trade discounts, taxes, duties,<br>levies and price differential | (15,367,807)                                  | (13,064,811)          |
| Net revenue from contracts with customers                        | 27,262,240                                    | 39,267,615            |
| Cost of sales                                                    | (28,602,766)                                  | (39,455,909)          |
| Gross loss                                                       | (1,340,526)                                   | (188,294)             |
| Distribution cost                                                | (123,781)                                     | (196,882)             |
| Administrative expenses                                          | (206,716)                                     | (234,402)             |
| Other income                                                     | 95,146                                        | 101,773               |
| Other operating expenses                                         | (3,117)                                       | (5,036)               |
| Operating loss                                                   | (1,578,994)                                   | (522,841)             |
| Finance cost                                                     | (150,396)                                     | (370,870)             |
| Loss before taxation                                             | (1,729,390)                                   | (893,711)             |
| Taxation                                                         | 418,290                                       | 214,946               |
| Loss after taxation                                              | (1,311,100)                                   | (678,765)             |
| Loss per share - basic and diluted                               | (Rs.16.40)                                    | (Rs.8.49)             |



Company Secretary



# NATIONAL REFINERY LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2020 (UNAUDITED)

|                                                                       | September 30,<br>2020<br>(Rupees in thousand) | September 30,<br>2019 |
|-----------------------------------------------------------------------|-----------------------------------------------|-----------------------|
| <b>Loss after taxation</b>                                            | <b>(1,311,100)</b>                            | <b>(678,765)</b>      |
| <b>Other comprehensive income / (loss)</b>                            |                                               |                       |
| Items that will not be reclassified<br>to statement of profit or loss |                                               |                       |
| Change in fair value of long term investment                          | -                                             | -                     |
| Remeasurement of post employment<br>benefit obligations               | -                                             | -                     |
|                                                                       | -                                             | -                     |
| Deferred tax thereon                                                  | -                                             | -                     |
| <b>Total comprehensive loss</b>                                       | <b>(1,311,100)</b>                            | <b>(678,765)</b>      |



Company Secretary