



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in thousand)			
Revenue from contracts with customers	50,421,377	55,816,175	93,051,424	108,148,601
Trade discounts, taxes, duties, levies and price differential	(18,075,987)	(14,419,947)	(33,443,794)	(27,484,758)
Net revenue from contracts with customers	32,345,390	41,396,228	59,607,630	80,663,843
Cost of sales	(31,216,154)	(43,735,687)	(59,818,920)	(83,191,596)
Gross profit / (loss)	1,129,236	(2,339,459)	(211,290)	(2,527,753)
Distribution cost	(196,698)	(245,684)	(320,479)	(442,566)
Administrative expenses	(213,014)	(203,050)	(419,730)	(437,452)
Other income	96,574	134,250	191,720	236,023
Other operating expenses	(6,615)	(5,141)	(9,732)	(10,177)
Operating profit / (loss)	809,483	(2,659,084)	(769,511)	(3,181,925)
Finance cost	(95,044)	(318,550)	(245,440)	(689,420)
Profit / (loss) before taxation	714,439	(2,977,634)	(1,014,951)	(3,871,345)
Taxation	(225,906)	671,426	192,384	886,372
Profit / (loss) after taxation	488,533	(2,306,208)	(822,567)	(2,984,973)
Earnings / (loss) per share - basic and diluted	Rs. 6.11	(Rs. 28.84)	(Rs. 10.29)	(Rs. 37.33)



H. H. H. H.
Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

	Quarter ended		Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in thousand)			
Profit / (loss) after taxation	488,533	(2,306,208)	(822,567)	(2,984,973)
Other comprehensive income				
Items that will not be reclassified to profit or loss account				
Change in fair value of long term investment	-	-	-	-
Remeasurement of post employment benefit obligations	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive income / (loss)	488,533	(2,306,208)	(822,567)	(2,984,973)



Hallan's
Company Secretary