



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2022 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousand)			
Revenue from contracts with customers	57,219,739	52,232,105	178,001,765	145,283,529
Trade discounts, taxes, duties, levies and price differentials	(5,763,086)	(13,734,282)	(23,747,293)	(47,178,076)
Net revenue from contracts with customers	51,456,653	38,497,823	154,254,472	98,105,453
Cost of sales	(47,652,408)	(35,626,656)	(145,404,512)	(95,445,576)
Gross profit	3,804,245	2,871,167	8,849,960	2,659,877
Distribution cost	(378,003)	(270,572)	(1,065,429)	(591,051)
Administrative expenses	(257,969)	(239,131)	(691,803)	(658,861)
Other income	65,038	87,543	193,583	279,263
Other operating expenses	(129,240)	(114,075)	(215,452)	(123,807)
Operating profit	3,104,071	2,334,932	7,070,859	1,565,421
Finance cost - net	(1,505,741)	89,973	(4,680,514)	(155,467)
Profit before taxation	1,598,330	2,424,905	2,390,345	1,409,954
Taxation	(476,064)	(710,722)	1,282,398	(518,338)
Profit after taxation	1,122,266	1,714,183	3,672,743	891,616
Earnings per share - basic and diluted	Rs. 14.04	Rs. 21.44	Rs. 45.93	Rs. 11.15



H. H. H. H.
Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2022 (UNAUDITED)

	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousand)			
Profit after taxation	1,122,266	1,714,183	3,672,743	891,616
Other comprehensive income / (loss)				
Items that will not be reclassified to statement of profit or loss				
Change in fair value of long term investment	-	-	-	-
Remeasurement of post employment benefit obligations	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive income	1,122,266	1,714,183	3,672,743	891,616



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Company Secretary