

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	Note	SIX MONTHS ENDED JULY TO DECEMBER		QUARTER ENDED OCTOBER TO DECEMBER	
		2015	2014	2015	2014
		Rupees		Rupees	
Sales	10	310,452,531	308,369,838	165,033,481	152,495,046
Cost of sales		<u>274,404,316</u>	<u>278,318,492</u>	<u>143,628,241</u>	<u>137,218,973</u>
Gross profit		36,048,215	30,051,346	21,405,240	15,276,073
Distribution costs		504,203	383,457	121,933	3,802
Administrative expenses		18,588,332	15,479,103	9,333,105	7,864,954
Other operating expenses		828,645	678,186	604,156	433,859
		<u>19,921,180</u>	<u>16,540,746</u>	<u>10,059,194</u>	<u>8,302,615</u>
Other income	11	16,127,035	13,510,600	11,346,046	6,973,458
		<u>2,542,351</u>	<u>2,938,763</u>	<u>1,443,159</u>	<u>2,618,581</u>
Finance costs		18,669,386	16,449,363	12,789,205	9,592,039
		<u>3,129,574</u>	<u>4,443,756</u>	<u>1,514,683</u>	<u>2,228,638</u>
Profit before taxation		15,539,812	12,005,607	11,274,522	7,363,401
Taxation :					
Current		3,129,949	3,113,086	1,675,758	1,554,338
Deferred	6.1	4,115,037	5,263,154	2,415,331	3,418,946
		<u>7,244,986</u>	<u>8,376,240</u>	<u>4,091,089</u>	<u>4,973,284</u>
Profit for the period		<u>8,294,826</u>	<u>3,629,368</u>	<u>7,183,432</u>	<u>2,390,117</u>
-----R u p e e s -----					
Earning per share- Basic and Diluted		<u>0.53</u>	<u>0.23</u>	<u>0.46</u>	<u>0.15</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR