

THE NATIONAL SILK & RAYON MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Sales- net	24	709,705,001	671,950,183
Cost of sales	25	<u>646,254,808</u>	<u>612,553,991</u>
Gross profit		63,450,193	59,396,192
Distribution cost	26	<u>295,056</u>	<u>701,117</u>
Administrative expenses	27	<u>28,575,160</u>	<u>24,882,750</u>
Other operating expenses	28	<u>1,852,023</u>	<u>1,568,595</u>
		<u>30,722,239</u>	<u>27,152,462</u>
		32,727,954	32,243,731
Other income	29	<u>6,179,059</u>	<u>5,394,711</u>
		38,907,013	37,638,441
Finance cost	30	<u>6,103,649</u>	<u>9,095,758</u>
Profit before taxation		32,803,364	28,542,683
Taxation	31	<u>(1,796,186)</u>	<u>15,518,240</u>
Profit after taxation		<u>34,599,550</u>	<u>13,024,443</u>
		<u>-----Rupees-----</u>	<u>-----Rupees-----</u>
Earning per share- Basic and Diluted	32	<u>2.22</u>	<u>0.84</u>

The annexed notes from 1 to 43 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR