

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	Note	SIX MONTHS ENDED JULY TO DECEMBER		QUARTER ENDED OCTOBER TO DECEMBER	
		2016	2015	2016	2015
		Rupees		Rupees	
Sales	11	358,938,281	310,452,531	190,782,702	165,033,481
Cost of sales		<u>319,023,042</u>	<u>274,404,316</u>	<u>166,784,080</u>	<u>143,628,241</u>
Gross profit		39,915,239	36,048,215	23,998,622	21,405,240
Distribution costs		<u>488,119</u>	<u>504,203</u>	<u>232,379</u>	<u>121,933</u>
Administrative expenses		<u>18,962,452</u>	<u>18,588,332</u>	<u>9,382,713</u>	<u>9,333,105</u>
Other operating expenses		<u>1,125,284</u>	<u>828,645</u>	<u>822,557</u>	<u>604,156</u>
		20,575,855	19,921,180	10,437,649	10,059,194
		<u>19,339,384</u>	<u>16,127,035</u>	<u>13,560,973</u>	<u>11,346,046</u>
Other income	12	<u>2,280,946</u>	<u>2,542,351</u>	<u>1,151,408</u>	<u>1,443,159</u>
		21,620,330	18,669,386	14,712,381	12,789,205
Finance costs		<u>2,377,215</u>	<u>3,129,574</u>	<u>1,221,086</u>	<u>1,514,683</u>
Profit before taxation		19,243,115	15,539,812	13,491,294	11,274,522
Taxation :					
Current		<u>3,612,192</u>	<u>3,129,949</u>	<u>1,929,428</u>	<u>1,675,758</u>
Deferred	6.1	<u>4,266,522</u>	<u>4,115,037</u>	<u>3,505,656</u>	<u>2,415,331</u>
		7,878,714	7,244,986	5,435,084	4,091,089
Profit for the period		<u>11,364,401</u>	<u>8,294,826</u>	<u>8,056,210</u>	<u>7,183,433</u>
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Earning per share- Basic and Diluted		<u>0.73</u>	<u>0.53</u>	<u>0.52</u>	<u>0.46</u>

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR