

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2017

	Note	NINE MONTHS ENDED JULY TO MARCH		QUARTER ENDED JANUARY TO MARCH	
		2017	2016	2017	2016
		Rupees	Rupees	Rupees	Rupees
Sales- net	11	579,288,905	485,944,363	220,350,624	175,491,832
Cost of sales		519,948,038	434,743,185	200,924,996	160,338,869
Gross profit		59,340,867	51,201,178	19,425,628	15,152,963
Distribution cost		648,119	620,250	160,000	116,047
Administrative expenses		30,377,725	26,118,076	11,415,273	7,529,744
Other operating expenses		1,427,066	1,208,133	301,782	379,488
		32,452,910	27,946,459	11,877,055	8,025,279
		26,887,957	23,254,719	7,548,573	7,127,684
Other income	12	3,684,833	4,452,582	1,403,887	1,910,231
		30,572,790	27,707,301	8,952,460	9,037,915
Finance cost		3,458,535	4,752,783	1,081,320	1,623,209
Profit before taxation		27,114,255	22,954,518	7,871,140	7,414,706
Taxation					
Current :					
For the year		5,799,841	4,869,829	2,187,649	1,739,880
Deferred	6.1	4,716,800	7,281,673	450,278	3,166,636
		10,516,641	12,151,502	2,637,927	4,906,516
Profit after taxation		16,597,614	10,803,016	5,233,213	2,508,190
Earning per share- Basic and Diluted		-----Rupees----- 1.07	0.69	-----Rupees----- 0.34	0.16

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR