NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting of The National Silk and Rayon Mills Limited will be held at Hospitality Inn, 25 Egerton Road Lahore on Friday, June 30, 2017 at 03:30 PM to transact the following business:

To elect 07 (seven) Directors of the Company as fixed by the Board of Directors in their meeting held on May 15, 2017 in accordance with section 178(1) of the Companies Ordinance 1984 for a term of three years commencing from July 01, 2017. The retiring Directors are Sh. Faisal Tauheed, Sh. Kashif Tauheed, Mrs. Samira Faisal, Mrs. Tahira Kashif, Mr. Shehzad Ehsan, Mrs. Amna Kamran and Mrs. Sadia Kamran offered themselves for re-election.

Lahore: June 08, 2017

Imran Zafar
Company Secretary

Notes:

1. The Register of Members and the Share Transfer Books of the company will be closed from June 23, 2017 to June 30, 2017(both days inclusive). Transfers received in order at the office of our Shares Registrar by the close of business on June 22, 2017 will be treated in time to attend the Extraordinary General Meeting.

2. In terms of Section 178(3) of the Companies Ordinance 1984 any person who seeks to contest the election of Directors shall file with the Company at its Registered Office 4th Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore not later than fourteen days before the above said meeting his/her intention to offer himself/herself for the election of Directors together with:

- Consent to act as Director in Form 28, duly completed as required u/s. 184(1) of the Companies Ordinance 1984.
- Detailed profile along with office address for placement onto the Company's website seven days prior to the date of election in terms of SRO 25(1) 2012 of 16 January 2012; and
- Declaration in respect of being compliant with the requirements of the code of Corporate Governance 2012 and the eligibility criteria as set out in the Companies Ordinance 1984 to act as director of the listed companies.

3. Only those persons whose names appear in the Register of Members of the company as at 30th June 2017 are entitled to attend and participate in and vote at the Extraordinary General Meeting.

4. A member of the Company entitled to attend and vote may appoint another member as his / her proxy to attend and vote instead of him/ her. Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of the holding of the Meeting. Further copies of the instrument of proxy may be obtained from the Registered Office of the Company during normal office hours. Proxy form may also be downloaded from the Company's website: www. Nationalsilk.com.

5. CDC Account holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan.

A: For Attending the Meeting:

- In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulation, shall authenticate his / her identity by showing his / her original Computerized National Identity Card (CNIC) or original passport at the time of attending the Meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with signature of the nominee shall be produced (unless it has been provided earlier) at the time of Meeting.

B. For Appointing Proxies:

- In case of individuals, the account holder or sub-account holder and /or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his / her original CNIC or original passport at the time of the meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy to the Company.