

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Note	HALF YEAR ENDED		QUARTER ENDED	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		Rupees		Rupees	
Sales- net	10	411,000,234	348,898,338	201,319,893	175,255,081
Cost of sales		<u>374,213,332</u>	<u>308,785,977</u>	<u>182,838,713</u>	<u>153,913,272</u>
Gross profit		36,786,902	40,112,361	18,481,180	21,341,809
Distribution costs		508,310	507,280	189,665	191,500
Administrative expenses		21,856,444	22,551,644	11,561,310	11,329,185
Other operating expenses		837,742	1,202,902	437,213	861,438
		23,202,496	24,261,826	12,188,188	12,382,123
		<u>13,584,406</u>	<u>15,850,535</u>	<u>6,292,992</u>	<u>8,959,686</u>
Other income	11	<u>1,236,045</u>	<u>1,191,888</u>	<u>615,838</u>	<u>791,916</u>
		14,820,451	17,042,423	6,908,830	9,751,602
Finance costs		<u>936,614</u>	<u>1,732,328</u>	<u>597,558</u>	<u>929,314</u>
Profit before taxation		13,883,837	15,310,095	6,311,272	8,822,288
Taxation:					
Current		4,644,614	5,545,605	2,015,857	3,375,064
Deferred	6.1	1,277,377	(11,826,749)	2,117,703	(11,491,558)
		5,921,991	(6,281,144)	4,133,560	(8,116,494)
		<u>7,961,846</u>	<u>21,591,239</u>	<u>2,177,712</u>	<u>16,938,782</u>
Profit for the period		<u>7,961,846</u>	<u>21,591,239</u>	<u>2,177,712</u>	<u>16,938,782</u>
		-----R u p e e s -----			
Earnings per share- Basic and Diluted		<u>0.51</u>	<u>1.39</u>	<u>0.14</u>	<u>1.09</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR