

THE NATIONAL SILK AND RAYON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees	2019 Rupees
Sales- net	24	802,728,536	930,936,979
Cost of sales	25	<u>769,843,778</u>	<u>859,881,760</u>
Gross profit		32,884,758	71,055,219
Distribution cost	26	<u>430,000</u>	<u>227,204</u>
Administrative expenses	27	<u>39,016,882</u>	<u>37,756,333</u>
Other operating expenses	28	<u>31,606,734</u>	<u>2,050,206</u>
		<u>71,053,616</u>	<u>40,033,743</u>
		(38,168,858)	31,021,476
Other income	29	<u>1,760,216</u>	<u>3,094,661</u>
		(36,408,642)	34,116,137
Finance cost	30	<u>6,671,380</u>	<u>3,470,548</u>
(Loss) / profit before taxation		(43,080,022)	30,645,589
Taxation	31	3,827,099	13,231,578
		<u> </u>	<u> </u>
(Loss) / profit after taxation		<u><u>(46,907,121)</u></u>	<u><u>17,414,011</u></u>
		-----R u p e e s-----	
Earnings per share - basic and diluted	32	<u><u>(3.02)</u></u>	<u><u>1.12</u></u>

The annexed notes from 1 to 44 form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR