



ABL Asset Management

Ref. No: ABL AMC /KSE/BOD Meeting-043/Notice - 01
August 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results of ABL Income Fund (ABL - IF)

For the Year ended June 30, 2015

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Income Fund (ABL-IF), in their meeting held on Thursday, August 27, 2015 at 11:30 a.m at the registered office of the company situated at 11-B, Lalazar, M.T.Khan Road, Karachi, has approved annual audited financial statements of ABL Income Fund (ABL - IF) for the year ended June 30, 2015 and recommended the following.

- | | | |
|-------|----------------------|---------|
| i) | Cash dividend | Rs. Nil |
| ii) | Bonus issue | Nil |
| iii) | Right issue | Nil |

iv) **The financial results of the ABL-IF are as follows:**

Income

Capital gain / (loss) on sale of investments - net
Income from government securities
Income from term deposit receipts
Income from letters of placement
Income from term finance certificates / other sukuks
Profit on deposits with bank
Dividend income
Other income

Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net

Expenses

Remuneration of ABL Asset Management Company Limited - Management Company
Sindh sales tax on remuneration of Management Company
Federal excise duty on remuneration of Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Brokerage and securities transaction costs
Bank charges
Auditors' remuneration
Amortisation of preliminary expenses and floatation costs
Printing charges
Listing fee
Annual rating fee
Provision for Workers' Welfare Fund
Legal charges
Other expenses

Total operating expenses

Net income from operating activities

Element of loss and capital losses included in prices of units issued less those in units redeemed-net

Net income for the year before taxation

Taxation

Net income for the year after taxation

Other comprehensive income for the year

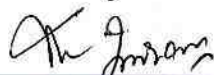
Total comprehensive income for the year

Year ended June 30	
2015	2014
(Rupees in '000)	
97,220	(8,189)
104,699	84,457
10,503	24,000
837	4,830
25,966	38,655
25,381	27,499
3,182	8,889
181	492
267,969	180,633
(7,876)	916
260,093	181,549
25,246	27,220
4,394	5,052
4,039	4,355
2,280	2,392
1,262	1,361
2,133	1,238
243	237
427	526
-	224
240	101
50	50
240	230
2,567	2,590
100	-
455	489
43,676	46,065
216,417	135,484
(92,832)	(8,583)
123,585	126,901
-	-
123,585	126,901
-	-
123,585	126,901

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Saqib Matin
Chief Financial Officer & Company Secretary



Registered Office: 11-B, Lalazar, M.T. Khan Road, Karachi-74500, Pakistan.

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