



ABL Asset Management

Ref. No. ABL AMC /KSE/BOD Meeting-044/Notice - 01
October 30, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results of ABL Income Fund (ABL - IF)
For the Quarter Ended September 30, 2015

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Income Fund (ABL-IF), in their meeting held on Friday, October 30, 2015 at 11:30 a.m at the registered office of the company situated at 11-B, Lalazar, M.T.Khan Road, Karachi, has approved this condensed interim financial statements (un-audited) of ABL Income Fund (ABL - IF) for the quarter ended September 30, 2015 and recommended the following.

- i) Cash dividend Rs. Nil
ii) Bonus issue Nil
iii) Right issue Nil

iv) The financial results of the ABL-IF are as follows:

Income

Capital gain / (loss) on sale of investments - net
Income from government securities
Income from term deposit receipts
Income from letters of placement
Income from term finance certificates / other sukuk
Profit on deposits with bank
Dividend income

Unrealised appreciation on re-measurement of investments classified as financial assets
at fair value through profit or loss-net
Unrealised gain on revaluation of future contracts

Expenses

Remuneration of ABL Asset Management Company Limited-Management Company
Sindh sales tax on remuneration of Management Company
Federal excise duty on remuneration of Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on remuneration of Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Brokerage and securities transaction costs
Bank charges
Auditors' remuneration
Legal and professional charges
Printing charges
Listing fee
Annual rating fee
Other expenses

Total operating expenses

Net income from operating activities

Element of income and capital gain included in prices of units issued less those in units redeemed - net
Provision for workers' welfare fund

Net income for the period before taxation

Taxation

Net income for the period after taxation

Other comprehensive income

Total comprehensive income

**Quarter Ended
September 30**

2015 2014

----- (Rupees in '000) -----

10,722	(3,089)
22,744	34,313
1,258	3,873
-	466
7,571	5,038
8,943	4,887
456	50
51,694	45,538

10,941 5,638

219 -

62,854 51,176

8,482	6,487
1,378	1,130
1,357	1,038
694	582
97	-
424	324
715	84
32	50
98	107
177	-
63	37
13	13
61	54
188	78

13,779 9,984

49,075 41,192

13,397 1,416

- (852)

62,472 41,756

- -

62,472 41,756

- -

62,472 41,756

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time. However as per approval granted by SECP vide its letter # SEC/NBFC-II/JD-VS/ABL/1098/2008 dated December 19, 2008 the condensed interim financial statements of ABL-IF can be accessed through ABL AMCL's web site i.e. www.ablamc.com

Yours truly


CFD/C/S

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Discover the potential