

August 11, 2016

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir

CHANGE IN THE BOARD OF DIRECTORS

This is to inform you that Mr. Tariq Amin has been appointed on the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of **Atlas Sovereign Liquid Fund (ASLF)**, **Atlas Money Market Fund (AMF)**, **Atlas Income Fund (AIF)**, **Atlas Stock Market Fund (ASMF)**, **Atlas Gold Fund (AGF)**, **Atlas Islamic Income Fund (AIIF)**, and **Atlas Islamic Stock Fund (AISF)**.

Mr. Tariq Amin has been co-opted by the Board of Directors of AAML in place of the outgoing director, Mr. Azam Faruq, and shall accordingly hold the office of Director for the remainder of the term.

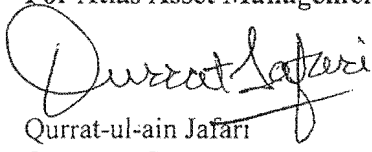
The appointment of Mr. Tariq Amin has been duly approved by the Securities and Exchange Commission of Pakistan, as required under the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 and the Non Banking Finance Companies & Notified Entities Regulations, 2008.

Please inform the members of the Exchange accordingly.

Thanking you,

Yours truly

For Atlas Asset Management Limited


Qurrat-ul-ain Jafari
Company Secretary