



ABL Asset Management

Ref No. ABL AMC /KSE/BOD Meeting-43 /Notice - 02
August 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results of ABL Stock Fund (ABL-SF)
For the Year ended June 30, 2015

Dear Sirs,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Stock Fund (ABL-SF), in their meeting held on Thursday, August 27, 2015 at 11:30 a.m. at the registered office of the company situated at 11-B, Lalazar, M.T.Khan Road, Karachi, has approved the annual audited financial statements of ABL Stock Fund (ABL-SF) for the year ended June 30, 2015 and recommended the following.

- | | | |
|-------|---|---------|
| i) | Cash dividend | Rs. Nil |
| ii) | Bonus issue | Nil |
| iii) | Right issue | Nil |
| iv) | The financial results of the ABL-SF are as follows: | |

INCOME

Dividend income
Capital gain on sale of investments - net
Income from government securities
Profit on deposits with banks

Unrealised appreciation on re-measurement of investments classified as
financial assets at fair value through profit or loss - net

Total income

For the year ended June 30, 2015	For the year ended June 30, 2014
----- (Rupees in '000) -----	
88,936	41,374
166,008	150,331
896	1,357
11,705	6,838
267,545	199,900
133,082	62,760
400,627	262,660

EXPENSES

Remuneration of ABL Asset Management Company Limited - Management Company
Sindh sales tax on remuneration of Management Company
Federal excise duty on remuneration of Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Brokerage and securities transaction costs
Auditors' remuneration
Amortisation of preliminary expenses and floatation costs
Printing charges
Annual rating fee
Listing fee
Legal charges
Provision for Workers' Welfare Fund
Settlement and bank charges
Total operating expenses

Net income / (loss) for the period from operating activities

Element of income and capital gains included in prices
of units issued less those in units redeemed - net

Net income before taxation

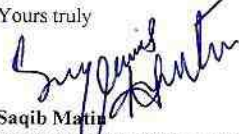
Taxation

Net income after taxation

30,035	22,985
5,226	4,266
4,806	3,678
2,502	1,535
1,427	731
7,902	5,160
515	489
-	715
145	83
121	125
50	50
100	-
10,152	4,927
782	251
63,763	44,995
336,864	217,665
160,602	31,056
497,466	248,721
-	-
497,466	248,721

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Saqib Malik
Chief Financial Officer & Company Secretary

Registered Office: 11-B, Lalazar, M.T. Khan Road, Karachi-74500, Pakistan.

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Discover the potential