

BMA CHUNDRIGAR ROAD SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- Rupees -----			
INCOME				
Capital gain on sale of investments - net	5,376,283	5,874,821	1,201,550	6,038,964
Income from term finance certificates and sukuks	2,461,061	1,734,498	2,071,011	1,115,539
Income from government securities	6,804,079	6,851,766	1,998,742	3,362,831
Income from commercial paper	295,132	-	228,041	-
Income from certificates of Investment / Musharika	-	325,781	-	325,781
Income from marginal trading system	-	381,730	-	-
Profit on bank deposits	2,848,594	1,430,249	1,493,344	693,130
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - net	551,733	3,356,585	(411,808)	3,385,627
Total income	18,336,882	19,955,430	6,580,880	14,921,872
EXPENSES				
Remuneration of the Management Company	1,852,249	1,507,317	744,493	798,477
Sindh sales tax on remuneration of the Management Company	300,805	262,273	120,905	138,935
Federal excise duty on remuneration of the Management Company	296,360	241,171	119,119	127,757
Remuneration of MCB Financial Services Limited - Trustee	262,754	219,490	117,486	118,394
Sindh sales tax on remuneration of MCB Financial Services Limited - Trustee	36,785	-	16,448	-
Annual fee - Securities and Exchange Commission of Pakistan	94,000	75,457	37,782	40,015
Auditor's remuneration	239,762	163,434	77,381	96,513
Annual Listing fee	56,177	54,191	27,096	27,095
Rating fee	232,281	99,816	151,140	42,986
Printing charges	22,442	58,544	11,221	25,180
Brokerage expense	12,000	25,867	8,000	12,239
Settlement and bank charges	26,294	129,890	17,564	19,425
Marginal trading system charges	-	145,256	-	68,849
Other charges	139,971	17,147	60,427	4,954
Total expenses	3,571,880	2,999,853	1,509,062	1,520,819
Net income for the period from operating activities	14,765,002	16,955,577	5,071,818	13,401,053
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(2,736,857)	3,648,282	248,994	3,053,987
Provision for Workers' Welfare Fund	-	(412,077)	-	(329,023)
Net income for the period before taxation	12,028,145	20,191,782	5,320,812	16,126,017
Taxation	-	-	-	-
Net income for the period after taxation	12,028,145	20,191,782	5,320,812	16,126,017

Faisal Ali Khan

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Company Secretary