BMA FUNDS

BMA CHUNDRIGAR ROAD SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)

		September 30, 2016	September 30, 2015
		----------(Rupees)----------	
INCOME			
Capital gain on sale of investments - net		135,506	4,174,733
Income from term finance certificates and sukuks		361,916	390,050
Income from government securities		1,656,527	4,872,428
Dividend Income		59,000	
Profit on bank deposits		6,254,715	1,355,250
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		(193,722)	963,541
Total income		8,273,942	11,756,003
EXPENSES			
Remuneration of BMA Asset Management Company Limited - Management Company		1,734,994	1,107,756
Sindh Sales Tax on Management Company's remuneration		225,549	179,900
Federal excise duty on remuneration of the Management Company		-	177,241
Remuneration of MCB Financial Services Limited - Trustee		224,385	165,605
Annual fee - Securities and Exchange Commission of Pakistan		88,050	56,218
Auditors' remuneration		63,197	162,381
Other expenses		211,083	213,717
Total expenses		2,547,257	2,062,816
Net Income from operating activities		5,726,684	9,693,186
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed		(482,696)	(2,985,851)
Net income for the period before taxation		5,243,988	6,707,335
Taxation		-	-
Net income for the period after taxation		5,243,988	6,707,335
Earnings per unit	1	-	-

1. Earning per unit (EPU) for the period ended September 30, 2016 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

Faisal Ali Khan
Company Secretary

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