

BMA CHUNDRIGAR ROAD SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2017 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees			
INCOME				
Capital (loss) / gain on sale of investments - net	(888,086)	6,805,117	-	1,428,838
Income from term finance certificates and sukuks	432,507	4,751,212	-	2,290,151
Income from government securities	2,873,189	8,161,934	160,865	1,357,755
Income from commercial paper	430,004	576,831	322,676	281,799
Income from spread transaction	1,533,989	-	525,216	-
Profit on bank deposits	16,706,861	4,444,451	3,614,589	1,595,857
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - net	(236,563)	1,498,871	39,973	947,135
Dividend Income	59,000	-	-	-
Total income	20,910,902	26,238,415	4,663,320	7,901,534
EXPENSES				
Remuneration of the Management Company	4,219,396	2,591,619	855,350	739,370
Expense ratio capping @ 2%	(305,003)	-	(305,003)	-
Sindh sales tax on remuneration of the Management Company	548,521	420,879	111,196	120,074
Federal excise duty on remuneration of the Management Company	-	414,659	-	118,299
Remuneration of MCB Financial Services Limited - Trustee	518,014	375,595	122,508	112,842
Sindh sales tax on remuneration of MCB Financial Services Limited - Trustee	67,335	52,583	15,919	15,798
Annual fee - Securities and Exchange Commission of Pakistan	214,133	131,523	43,409	37,523
Auditor's remuneration	342,681	433,814	146,590	109,052
Annual Listing fee	96,597	85,353	32,245	29,176
Rating fee	235,270	196,094	166,657	48,812
Printing charges	69,157	45,641	15,373	23,199
Brokerage expense	233,150	27,775	50,269	15,775
Settlement and bank charges	107,679	90,628	60,846	50,764
NCCPL charges	187,540	178,705	57,499	52,306
Total expenses	6,534,471	5,044,868	1,372,857	1,472,989
Net income for the period from operating activities	14,376,431	21,193,547	3,290,463	6,428,545
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(8,850,951)	(3,403,786)	(4,707,237)	(666,928)
Reversal of Provision for Federal Workers' Welfare Fund	(142,575)	-	(142,575)	-
Provision for Sindh Workers' Welfare Fund	354,501	-	354,501	-
Net income for the period before taxation	5,313,554	17,789,761	(1,628,700)	5,761,617
Taxation	-	-	-	-
Net income for the period after taxation	5,313,554	17,789,761	(1,628,700)	5,761,617
Earnings per unit	-	-	-	-

1. Earning per unit (EPU) for the period ended March 31, 2017 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

Faisal Ali Khan

Faisal Ali Khan
Company Secretary