BMA FUNDS

BMA CHUNDRIGAR ROAD SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	September 30, 2017	September 30, 2016
	----------(Rupees)----------	
INCOME		
Capital gain on sale of investments - net	-	135,506
Income from term finance certificates and sukuks	199,889	361,916
Income from government securities and commercial paper	354,357	1,656,527
Dividend Income	-	59,000
Profit on bank deposits	3,346,393	6,254,715
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(1,155,285)	(193,722)
Total income	2,745,355	8,273,942
EXPENSES		
Remuneration of BMA Asset Management Company Limited - Management Company	297,501	1,734,994
Sindh Sales Tax on Management Company's remuneration	92,547	225,549
Remuneration of MCB Financial Services Limited - Trustee	133,150	224,385
Annual fee - Securities and Exchange Commission of Pakistan	36,129	88,050
Auditors' remuneration	149,848	63,197
Other expenses	204,503	211,083
Total expenses	913,678	2,547,257
Net Income from operating activities	1,831,677	5,726,684
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed	-	(482,696)
Net income for the period before taxation	1,831,677	5,243,988
Taxation	-	-
Net income for the period after taxation	1,831,677	5,243,988
Earnings per unit	-	-
Allocation of Net (loss)/ Income For the period.		
Income already paid on units redeemed	236,666	-
Accounting Income available for distribution:		
Relating to Capital Gain /(loss)	(1,155,285)	-
Excluding Capital Gain/(loss)	2,750,296	-
	1,595,011	-
	1,831,677	-

1. Earning per unit (EPU) for the quarter ended September 30, 2017 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

Faisalkhan

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