BMA CHUNDRIGAR ROAD SAVINGS FUND
INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018 (UN-AUDITED)

	Half year ended		Quarter ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	---------------- Rupees ----------------			
INCOME				
Profit on bank deposits	9,293,166	5,424,522	4,821,263	2,487,581
Income from government securities	5,339	325,713	2,676	163,278
Income from term finance certificates and sukuks	427,476	267,302	236,083	67,414
Term Deposits	-	648,904	-	239,452
Gain on sale of investments - net	-	-	-	1,058,380
Markup on commercial Paper	-	269,065	-	77,174
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net	(106,425)	(156,345)	(31,206)	(59,471)
Other Income	-	10,494	-	10,494
Total income	9,619,556	6,789,655	5,028,817	4,044,302
EXPENSES				
Remuneration of the Management Company - net	1,107,277	714,014	385,032	416,512
Sindh Sales Tax on remuneration of the Management Company	167,442	171,424	50,054	78,876
Remuneration of the Trustee	251,950	222,209	118,170	104,383
Sindh Sales Tax on Trustee's remuneration	32,753	28,894	15,362	13,569
Annual fee to the Securities and Exchange Commission of Pakistan	83,956	66,921	38,130	30,792
Auditors' remuneration	335,494	240,319	210,947	90,471
Annual Listing fee	48,734	35,336	24,367	5,401
Rating fee	188,313	153,248	94,156	94,156
Printing charges	19,723	39,089	-	23,374
Settlement and bank charges	16,451	8,518	14,557	8,518
Sindh Workers Welfare Fund	142,563	99,516	78,556	62,135
Legal Charges	5,000	-	5,000	-
Other charges	233,287	133,902	144,255	71,527
Total expenses	2,632,944	1,913,390	1,178,587	999,714
Net income for the period before taxation	6,986,612	4,876,265	3,850,230	3,044,588
Taxation	-	-	-	-
Net income for the period	6,986,612	4,876,265	3,850,230	3,044,588
Allocation of Net Income for the period after taxation:				
Net Income for the period	6,986,612	4,876,265	3,850,230	3,044,588
Income already paid on units redeemed	(165,321)	(2,858,154)	(85,772)	(1,821,433)
	6,821,291	2,018,111	3,764,458	1,223,155
Accounting income avaiable for distribution:				
Relating to Capital gain	-	(156,345)	-	998,909
Excluding Capital Gain	6,821,291	2,174,456	3,764,458	224,246
	6,821,291	2,018,110	3,764,458	1,223,155

1. Earning per unit (EPU) for the period and quarter ended December 31, 2018 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

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