BMA FUNDS

BMA CHUNDRIGAR ROAD SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2019 (UN-AUDITED)

	Note	Nine months ended 31 March 2019	Nine months ended 31 March 2018	Quarter ended 31 March 2019	Quarter ended 31 March 2018
		---------------- Rupees ----------------			
INCOME					
Profit on bank deposits		14,496,893	7,004,046	5,203,727	1,579,524
Income from government securities		7,975	740,569	2,637	145,791
Income from term finance certificates and sukuks		710,424	323,210	282,949	55,908
Term Deposits		-	712,697	-	63,793
Gain on sale of investments - net		-	(333,936)	-	(333,936)
Markup on commercial Paper		-	-	-	-
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net	5.3	(282,089)	(5,594)	(175,664)	150,751
Other Income		-	10,494	-	
Total income		14,933,204	8,451,487	5,313,648	1,661,832
EXPENSES					
Remuneration of the Management Company - net	6	1,544,532	801,159	437,255	87,145
Sindh Sales Tax on remuneration of the Management Company		200,789	219,499	33,347	48,075
Remuneration of the Trustee		363,918	302,757	111,968	80,548
Sindh Sales Tax on Trustee's remuneration		47,309	39,365	14,556	10,471
Annual fee to the Securities and Exchange Commission of Pakistan		122,626	85,688	38,670	18,768
Auditors' remuneration		457,333	362,158	121,839	121,839
Annual Listing fee		72,572	59,173	23,837	23,837
Rating fee		280,423	245,358	92,110	92,110
Printing charges		19,723	59,034	-	19,945
Settlement and bank charges		393,781	225,785	51,946	87,097
Sindh Workers Welfare Fund		228,504	120,956	85,941	21,440
Legal Charges		5,000	-	-	-
Other charges		-	3,734	92,096	-
Total expenses		3,736,509	2,524,665	1,103,565	611,274
Net income for the period before taxation		11,196,694	5,926,822	4,210,083	1,050,557
Taxation	11	-	-	-	-
Net income for the period		11,196,694	5,926,822	4,210,083	1,050,557
Allocation of Net Income for the period after taxation:					
Net Income for the period		11,196,694	5,926,822	4,210,083	1,050,557
Income already paid on units redeemed		(165,321)	(4,835,754)	-	(1,977,600)
		11,031,373	1,091,068	4,210,083	(927,043)
Accounting income avaiable for distribution:					
Relating to Capital gain/ (loss)		(282,089)	(339,530)	(175,664)	150,751
Excluding Capital Gain		11,313,462	1,430,598	4,385,747	(1,077,794)
		11,031,373	1,091,068	4,210,083	(927,043)

1. Earning per unit (EPU) for the nine months ended March 31, 2019 has not been disclosed as in the opinion of the management, determination of weighted average units for calculating EPU is not practicable.

Company Secretary

BMA Asset Management Co. Ltd. Suite # 804, Level 8
Unitower, I.I. Chundrigar Road Karachi-74000, Pakistan.
Tel: +92 21 111 262 111 Fax: +92 21 242 6829
info@bmafunds.com www.bmafunds.com