

April 28, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

BMA Chundrigar Road Savings Fund
CONDENSED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2020

We are pleased to inform you that the Board of Directors of **BMA Asset Management Company Limited**, the Management Company of **BMA Chundrigar Road Saving Fund** in their meeting held on April 28, 2020 at 02:30 PM at registered office, approved the Condensed interim financial results for the nine months ended March 31, 2020.

- 1 Cash Dividend Rs. Nil
- 2 Bonus Rs. Nil
- 3 Right Issue Rs. Nil

The Un-Audited financial results of BMA Chundrigar Road Savings Fund are as follows:-

Income

Profit / mark-up on:

'At fair value through profit or loss' - held-for-trading

- Mark-up on Government Securities

- Mark-up on term finance certificates and sukuk certificates

- Mark-up on bank balances

Gain on sale of investments (at fair value through income statement) - net

Other income

Unrealized (loss) on revaluation of investments classified as

'at fair value through profit or loss' - held-for-trading - net

Nine Months ended		Quarter ended	
31 March	31 March	31 March	31 March
2020	2019	2020	2019
Rupees in 000			
38	8	3	3
1,073	710	349	283
12,495	14,497	4,176	5,204
(2)	-	(1)	-
63	-	62	-
-	-	-	-
(18)	(282)	5	(176)
13,649	14,933	4,593	5,314

Expenses

Remuneration of the Management Company - net

Sindh Sales Tax on remuneration of the Management Company

Remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Auditors' remuneration

Other expenses

Total expenses

511	1,545	167	437
66	201	22	33
340	411	112	127
21	123	7	39
341	457	123	122
1,021	1,000	307	346
2,299	3,737	738	1,104

Net income for the year before element of loss and capital losses included in prices of units issued less those in units redeemed - net

11,351	11,197	3,854	4,210
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Net income for the year before taxation

11,351	11,197	3,854	4,210
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Taxation

-	-	-	-
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Net income for the period after taxation

11,351	11,197	3,854	4,210
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Allocation of net income for the period:

Net Income for the period after taxation

Income already paid on units redeemed

11,351	11,197	3,851	4,210
(524)	(165)	(521)	-
10,827	11,031	3,330	4,210

Accounting income available for distribution

-Relating to capital gains - net

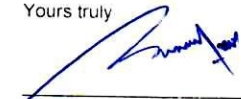
-Excluding capital gains

-	(282)	-	(176)
10,827	11,313	3,330	4,386
10,827	11,031	3,330	4,210

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Salman
Chief Financial Officer