

FORM-3

September 28, 2020
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

BMA CHUNDRIGAR ROAD SAVINGS FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, the management company of BMA Chundrigar Road Savings Fund in their meeting held on Friday September 25, 2020 at 4:30 PM at Karachi, approved the financial results for the year ended June, 30 2020.

The fund paid interim dividend of Re. 0.88 per unit during the year ended June 30, 2020.

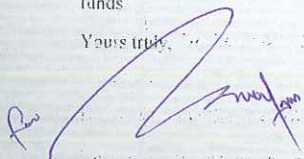
The financial results of BMA Chundrigar Road Savings Fund are as follows:

	<u>Year ended</u> <u>30 June</u>	
	2020	2019
	<u>-----Rupees-----</u>	
Income		
Profit on bank balances	15,286,337	18,204,339
Income from government securities	39,017	328,430
Mark-up on term finance certificates	1,441,055	1,013,098
Gain / Loss on sale of investments - net	75,374	(8,534)
Unrealised gain/ (loss) on remeasurement of investments 'at fair value through profit or loss' - net	(15,726)	(173,099.00)
	<u>16,826,057</u>	<u>19,364,234</u>
Expenses		
Remuneration of the Management Company	676,871	1,731,070
Sindh Sales Tax on remuneration of the Management Company	87,993	225,040
Remuneration of the Trustee	397,269	465,297
Sindh Sales Tax on remuneration of the Trustee	51,646	60,488
Annual fee to the Securities and Exchange Commission of Pakistan	27,210	150,747
Auditors' remuneration	464,168	475,526
Legal and professional charges	-	80,000
Securities transaction cost	581,008	440,695
Fees and subscriptions	400,994	470,230
Bank charges	12,377	15,986
Printing charges	-	44,723
Other charges	13,097	63,503
Provision for Sindh Workers' Welfare Fund	282,050	302,819
	<u>2,994,683</u>	<u>4,526,124</u>
Net income for the year before taxation	<u>13,831,374</u>	<u>14,838,111</u>
Taxation	-	-
Net income for the year after taxation	<u>13,831,374</u>	<u>14,838,111</u>
Net income for the year after taxation	13,831,374	14,838,110
Income already paid on units redeemed	(10,575,965)	(11,781,385)
	<u>3,255,409</u>	<u>3,056,725</u>
Accounting income available for distribution:		
Relating to Capital Gain	14,648	-
Excluding Capital Gain	<u>3,240,761</u>	<u>3,056,725</u>
	<u>3,255,409</u>	<u>3,056,725</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds

Yours truly,


Company Secretary