

FORM-7

December 02, 2020
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

BMA CHUNDRIGAR ROAD SAVINGS FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, the management company of **BMA Chundrigar Road Savings Fund** in their meeting held on Monday November 30, 2020 at 5:30 PM at Karachi, approved the financial results for the quarter ended September, 30 2020.

The financial results of BMA Chundrigar Road Savings Fund are as follows:

	<u>Quarter ended</u> <u>30 September</u>	
	2020	2019
	<u>-----Rupees-----</u>	
Income		
Mark-up / Interest income on investments and bank balances	2,183,411	4,452,577
Net capital (loss) on sale of investments	-	(740)
Net unrealized (loss) on investments at Fair value through P&L	(171,520)	(21,402)
Other Income	-	1,360
	<u>2,011,891</u>	<u>4,431,795</u>
Expenses		
Remuneration of the Management Company	141,985	168,535
Sindh Sales Tax on remuneration of the Management Company	18,396	21,909
Remuneration of the Trustee	100,822	100,547
Sindh Sales Tax on remuneration of the Trustee	13,107	13,071
Annual fee to the Securities and Exchange Commission of Pakistan	5,708	6,775
SECP Supervisory fee	630	620
Securities transactions cost	79,601	153,354
Fees and subscription	95,214	29,508
Mutual fund rating fee	67,244	94,156
Bank and settlement charges	494	-
Auditors' remuneration	140,177	124,547
Provision for Sindh Workers' Welfare Fund	31,008	74,375
	<u>694,385</u>	<u>787,398</u>
Net income for the year before taxation	<u>1,317,505</u>	<u>3,644,397</u>
Taxation	-	-
Net income for the year after taxation	<u>1,317,505</u>	<u>3,644,397</u>
Net income for the year after taxation	1,317,505	3,644,397
Income already paid on units redeemed	(28)	(144)
	<u>1,317,477</u>	<u>3,644,253</u>
Accounting income available for distribution:		
Relating to Capital Gain	-	(22,142)
Excluding Capital Gain	<u>1,317,477</u>	<u>3,666,395</u>
	<u>1,317,477</u>	<u>3,644,253</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,



Company Secretary

