

February 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

BMA Empress Cash Fund
FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We are pleased to inform you that the Board of Directors of **BMA Asset Management Company Limited**, the Management Company of **BMA Empress Cash Fund** in their meeting held on February 27, 2020 at 04:30 PM at registered office, approved the interim financial results for the half year ended December 31, 2019.

- 1 Cash Dividend Rs. Nil
- 2 Bonus Rs. Nil
- 3 Right Issue Rs. Nil

The Un-Audited financial results of BMA Empress Cash Fund are as follows:-

Income

Profit / mark-up on:

At fair value through profit or loss - held-for-trading

- Mark-up on commercial paper

- Mark-up on Government Securities

-Mark-up on bank balances

Loss on sale of investments - net

Unrealised (loss) on revaluation of investments classified as

'at fair value through profit or loss' - held-for-trading - net

Expenses

Remuneration of the Management Company - net

Sindh Sales Tax on remuneration of the Management Company

Remuneration of the Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Auditors' remuneration

Sindh Workers welfare fund

Other expenses

Total expenses

**Net income for the year before element of loss and capital losses
included in prices of units issued less those in units redeemed - net**

Net income for the year before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period:

Net Income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution

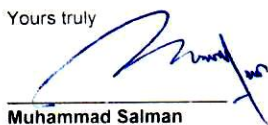
-Relating to capital gains - net

-Excluding capital gains

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Salman
Chief Financial Officer

Half year ended		Quarter ended	
31 December 2019	31 December 2018	31 December 2019	31 December 2018
Rupees in 000			
-	1,676	-	1,676
11,014	28,401	5,851	15,205
3,445	6,482	1,451	5,401
(69)	(143)	(60)	(118)
-	-	0	0
(47)	-	(42)	275
14,344	36,416	7,199	22,439
346	-	186	-
45	-	24	-
352	717	176	383
46	93	23	50
22	334	11	193
216	300	117	185
262	695	131	430
215	241	117	112
1,504	2,380	785	1,353
12,840	34,036	6,414	21,085
12,840	34,036	6,414	21,085
-	-	-	-
12,840	34,036	6,414	21,085
12,840	34,036	6,414	21,085
(8,478)	(7,048)	(5,566)	(6,426)
4,362	26,988	848	14,659
-	-	-	-
4,362	26,988	848	14,659
4,362	26,988	848	14,659