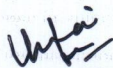


**FAYSAL BALANCED GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUATER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)**

	September 30, 2016	September 30, 2015
	----- (Rupees) -----	
Income		
Dividend income on preference shares classified as:		
- 'at fair value through profit or loss' - held-for-trading	-	53,912
Dividend income from investments classified as:		
- 'at fair value through profit or loss' - held-for-trading	475,405	334,944
Return on bank balances	756,440	281,900
Return on Govt Securites classified as 'at fair value through profit or loss' - held-for-trading		
Net gain / (loss) on investments:	194,990	-
- Net capital gain on sale of investments classified as		
- 'at fair value through profit or loss' - held-for-trading	5,458,539	3,714,004
- Net unrealised loss on revaluation of investments - 'at fair value through profit or loss' - held-for-trading	(4,292,948)	(8,111,172)
	1,165,591	(4,397,168)
Total income	2,592,426	(3,726,412)
Expenses		
Remuneration of the Management Company	758,941	676,950
Provision for indirect taxes and duties	-	123,476
Sales tax on management fee	98,662	94,772
Remuneration of the Trustee	176,439	174,523
Sales tax on Trustee fee	22,937	24,433
Brokerage charges	214,169	296,901
Bank charges	4,159	3,920
Auditors' remuneration	183,541	123,327
SECP annual fee	32,248	28,770
Fees and subscription	60,793	57,931
Settlement charges, federal excise duty and capital value tax	128,672	182,012
Printing charges and other expenses	51,550	79,650
Provisin for Workers' Welfare Fund	-	-
Reimbursement of Expenses from the Managment Company	(20,025)	-
Total expenses	1,712,086	1,866,665
Net income / (loss) from operating activities	880,340	(5,593,077)
Element of income and capital gains included in prices of units sold less those in units redeemed - net	4,289,728	13,912
Net income / (loss) for the period before taxation	5,170,068	(5,579,165)
Taxation	-	-
Net income / (loss) for the period after taxation	5,170,068	(5,579,165)
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period	5,170,068	(5,579,165)


Umairullah Khan
Company Secretary