

FAYSAL BALANCED GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016 (UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees)		(Rupees)	
Income				
Dividend income on preference shares	-	17,305,904	-	17,251,992
Dividend income from investments 'at fair value through profit or loss' - held-for-trading	3,672,705	389,944	3,197,300	55,000
Return on bank balances	2,167,016	995,258	1,410,576	713,358
Profit earned on debt securities 'at fair value through profit or loss' - held-for-trading	74,268	-	74,268	-
Profit earned on government securities 'at fair value through profit or loss' - held-for-trading	395,250	-	200,260	-
Net gain / (loss) on investments 'at fair value through profit or loss' - held-for-trading:				
- Net capital gain on sale of investments	16,000,485	6,469,787	10,541,946	2,755,783
- Net unrealised gain / (loss) on revaluation of investments	6,574,856	(7,813,074)	10,867,804	298,098
	22,575,341	(1,343,287)	21,409,750	3,053,881
Total Income	28,884,580	17,347,819	26,292,154	21,074,231
Expenses				
Remuneration of the Management Company	2,267,666	1,395,394	1,508,725	718,444
Provision for indirect taxes and duties	-	254,520	-	131,044
Sales tax on Management fee	294,797	195,355	196,135	100,583
Remuneration of the Trustee	355,338	350,961	178,899	176,438
Sales tax on Trustee fee	46,194	49,135	23,257	24,702
Brokerage charges	595,912	394,160	381,743	97,259
Bank charges	7,651	9,401	3,492	5,481
Auditors' remuneration	310,323	302,281	126,782	178,954
SECP annual fee	96,369	59,306	64,121	30,536
Fees and subscription	109,503	108,060	48,710	50,129
Settlement charges, federal excise duty and capital value tax	339,467	366,132	210,795	184,120
Printing charges and other expenses	107,815	103,138	33,008	23,488
Provision for income tax refundable	-	1,674,452	-	1,674,452
Reversal of provision on preference shares	-	(515,238)	-	(515,238)
Reimbursement of expenses to the Management Company	115,045	-	135,070	-
Total expenses	4,646,080	4,747,057	2,910,737	2,880,392
Net income from operating activities	24,238,500	12,600,762	23,381,417	18,193,839
Element of income and capital gains included in prices of units sold less those in units redeemed - net	18,698,280	67,986	14,408,552	54,074
Net income for the period before taxation	42,936,780	12,668,748	37,789,969	18,247,913
Taxation	-	-	-	-
Net income for the period after taxation	42,936,780	12,668,748	37,789,969	18,247,913
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	42,936,780	12,668,748	37,789,969	18,247,913



Naved Hanif
Company Secretary