

FAYSAL BALANCED GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2017 (UN-AUDITED)

	Nine Months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees)		(Rupees)	
Income				
Dividend income on preference shares	-	17,821,142	-	-
Dividend income from investments 'at fair value through profit or loss' - held-for-trading	5,457,255	537,944	1,784,550	148,000
Return on bank balances	3,654,819	1,836,569	1,487,803	841,311
Profit earned on debt securities 'at fair value through profit or loss' - held-for-trading	445,608	-	371,340	-
Profit earned on government securities 'at fair value through profit or loss' - held-for-trading	890,271	-	495,021	-
Net gain / (loss) on investments 'at fair value through profit or loss' - held-for-trading:				
- Net capital gain / (loss) on sale of investments	44,447,349	(3,473,210)	28,446,864	(9,942,997)
- Net unrealised gain / (loss) on revaluation of investments	8,797,015	(7,451,515)	2,222,159	361,559
	53,244,364	(10,924,725)	30,669,023	(9,581,438)
Total income	63,692,317	9,270,930	34,807,737	(8,592,127)
Expenses				
Remuneration of the Management Company	4,725,083	2,143,226	2,457,417	747,832
Provision for indirect taxes and duties	-	390,924	-	136,404
Sales tax on Management fee	614,261	300,052	319,464	104,697
Remuneration of the Trustee	601,095	525,482	245,757	174,521
Sales tax on Trustee fee	78,142	73,567	31,948	24,432
Brokerage charges	940,232	555,929	344,320	161,769
Bank charges	16,550	12,976	8,899	3,575
Auditors' remuneration	472,880	421,491	162,557	119,210
SECP annual fee	200,809	91,089	104,440	31,783
Fees and subscription	158,825	159,031	49,322	50,971
Settlement charges, federal excise duty and capital value tax	561,270	512,854	221,803	146,722
Printing charges and other expenses	176,002	154,281	68,187	51,143
Provision for income tax refundable	-	1,674,452	-	-
Provision for Sindh Worker Welfare Fund	1,192,506	-	-	-
Reversal against provision of Worker's Welfare Fund	(1,931,918)	-	-	-
Reimbursement of expenses to the Management Company	228,922	-	113,877	-
Total expenses	8,034,659	7,015,354	4,127,991	1,753,059
Net income / (loss) from operating activities	55,657,658	2,255,576	30,679,746	(10,345,186)
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	2,773,575	1,551,912	(15,924,705)	1,483,926
Net income / (loss) for the period before taxation	58,431,233	3,807,488	14,755,041	(8,861,260)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	58,431,233	3,807,488	14,755,041	(8,861,260)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	58,431,233	3,807,488	14,755,041	(8,861,260)



Naved Hanif
Company Secretary