Faysal Asset Management

October 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, October 19, 2017 at Karachi has approved financial results of following funds for the quarter ended September 30, 2017.

1) Faysal Balanced Growth Fund (FBGF)
2) Faysal Income & Growth Fund (FIGF)
3) Faysal Savings Growth Fund (FSGF)
4) Faysal Islamic Savings Growth Fund (FISGF)
5) Faysal Money Market Fund (FMMF)
6) Faysal Financial Sector Opportunity Fund (FFSOF)
7) Faysal Asset Allocation Fund (FAAF)
8) Faysal Islamic Asset Allocation Fund (FIAAF) and
9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter ended September 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.

Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Mangement Ltd.
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Faysal Asset Management

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	For the quarter ended September 30, 2017	2016
	------------- (Rupees) -------------	
Income		
Profit earned on debt and government securities - designated 'at fair value through profit or loss'	684,063	1,099,173
Return on certificates of investment and commercial papers classified as 'held to maturity'	154,370	-
Return on bank balances and term deposit receipts	1,698,925	959,976
Net (loss) / gain on investments designated 'at fair value through profit or loss'		
- Net capital (loss) / gain on sale of investments	(48,057)	163,313
- Net unrealised loss on revaluation of investments	(228,503)	(366,403)
	(276,560)	(203,090)
Total income	2,260,798	1,856,059
Expenses		
Remuneration of the Management Company	174,674	150,285
Sales tax on Management fee	22,686	19,537
Reimbursement of expenses to the Management Company	33,726	30,060
Remuneration of the Trustee	58,672	51,170
Sales tax on Trustee fee	7,627	6,652
Brokerage charges	3,049	6,000
Bank charges	5,145	4,169
Auditors' remuneration	38,496	134,121
SECP annual fee	25,678	22,543
Fees and subscription	46,339	52,399
Settlement charges, federal excise duty and capital value tax	117,486	1,135
Amortisation of preliminary expenses and floatation costs	105,215	105,215
Printing charges and other expenses	54,907	57,394
Provision for Sindh Workers' Welfare Fund (SWWF)	31,322	-
Total expenses	725,022	640,680
Net income from operating activities	1,535,776	1,215,379
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	-	(437,828)
Net income for the period before taxation	1,535,776	777,551
Taxation	-	-
Net income for the period after taxation	1,535,776	777,551
Allocation of net income for the period		
Income already paid on units redeemed	(167,022)	-
	1,368,754	777,551
Accounting income available for distribution		
- Relating to capital gains	-	163,313
- Excluding capital gains	1,368,754	614,238
	1,368,754	777,551

For Faysal Asset Management Limited
(Management Company)

Chief Financial Officer and Company Secretary