Faysal AssetManagement

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, April 27, 2018 at Karachi has approved financial results of following funds for the quarter and nine months ended March 31, 2018.

1) Faysal Asset Allocation Fund (FAAF)
2) Faysal Financial Sector Opportunity Fund (FFSOF)
3) Faysal Income & Growth Fund (FIGF)
4) Faysal Islamic Asset Allocation Fund (FIAAF)
5) Faysal Islamic Savings Growth Fund (FISGF)
6) Faysal Money Market Fund (FMMF)
7) Faysal MTS Fund (FMTSF)
8) Faysal Savings Growth Fund (FSGF)
9) Faysal Stock Fund (formerly Faysal Balanced Growth Fund) (FSF)

Financial results of the above funds for the quarter and nine months ended March 31, 2018 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.

Naved Hanif
Chief Financial Officer and Company Secretary

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FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2018 (UN-AUDITED)

	Nine Months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	(Rupees)		(Rupees)	
Income				
Return on bank balances	**6,221,213**	2,538,131	**1,722,398**	649,780
Return on commercial papers classified as 'held to maturity'	**216,453**	188,360	**-**	-
Participation Fee	**-**	22,500	**-**	22,500
Designated as 'at fair value through profit or loss'				
- Net capital (loss) / gain on sale of investments	**(36,740)**	(547,101)	**31,492**	2,820
- Net unrealised (loss) / gain on revaluation of investments	**(351,595)**	241,727	**(87,360)**	126,198
- Profit earned on debt securities	**1,914,666**	2,020,983	**639,701**	584,199
Total income	**7,963,997**	4,464,600	**2,306,231**	1,385,497
Expenses				
Remuneration of the Management Company	**614,905**	365,331	**177,126**	96,709
Sales tax on Management fee	**79,937**	47,491	**23,043**	12,570
Reimbursement of expenses to / (from) the Management Company	**120,919**	(352,944)	**35,429**	(238,972)
Remuneration of the Trustee	**207,945**	124,488	**59,816**	32,972
Sales tax on Trustee fee	**27,033**	16,183	**7,776**	4,286
Brokerage charges	**3,400**	17,834	**351**	4,197
Bank charges	**14,359**	26,475	**2,959**	12,666
Auditors' remuneration	**195,533**	406,114	**63,156**	178,256
SECP annual fee	**92,033**	54,975	**26,937**	14,690
Fees and subscription	**144,568**	202,661	**48,574**	83,935
Settlement charges, federal excise duty and capital value tax	**331,477**	190,373	**99,664**	60,844
Amortisation of preliminary expenses and floatation costs	**312,214**	312,214	**101,784**	101,784
Printing charges and other expenses	**163,665**	168,332	**53,851**	53,115
Reversal against provision of Worker Welfare Fund	**-**	(836,954)	**-**	(836,954)
Provision for Sindh Workers' Welfare Fund (SWWF)	**113,100**	86,566	**32,095**	86,566
Total expenses	**2,421,088**	829,139	**732,561**	(333,336)
Net income from operating activities	**5,542,909**	3,635,461	**1,573,670**	1,718,833
Element of gain and capital gains included in prices of units sold less those in units redeemed - net	**-**	606,220	**-**	1,437,848
Net income for the period before taxation	**5,542,909**	4,241,681	**1,573,670**	3,156,681
Taxation	**-**	-	**-**	-
Net income for the period after taxation	**5,542,909**	4,241,681	**1,573,670**	3,156,681
Allocation of net income for the period				
Net income for the period after taxation	**5,542,909**	4,241,681	**1,573,670**	3,156,681
Income already paid on units redeemed	**7,336,645**	-	**1,394,795**	-
	(1,793,736)	4,241,681	**178,875**	3,156,681
Accounting (loss) / income available for distribution				
- Relating to capital gains	**-**	-	**-**	129,018
- Excluding capital gains	**(1,793,736)**	4,241,681	**178,875**	3,027,663
	(1,793,736)	4,241,681	**178,875**	3,156,681

For Faysal Asset Management Limited
(Management Company)

FAYSAL ASSET MANAGEMENT LIMITED KARACHI

Chief Financial Officer