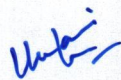


FAYSAL INCOME & GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (UN-AUDITED)

	September 30, 2015	September 30, 2014
	----- (Rupees) -----	
Income		
Profit earned on debt and government securities classified as:		
- designated 'at fair value through profit or loss'	7,677,978	6,956,123
Return on commercial papers - classified as 'held to maturity'	-	1,418,842
Income from Margin Trading System (MTS)	3,436,748	3,038,255
Return on bank balances and term deposit receipts	1,468,128	2,242,092
Net gain/ (loss) on investments		
- Net capital gain / (loss) on sale of investments classified as:		
- designated 'at fair value through profit or loss'	4,929,995	(1,114,028)
- 'at fair value through profit or loss' - held-for-trading	-	-
- Net unrealised gain on revaluation of investments - designated 'at fair value through profit or loss'	3,768,320	2,718,961
	8,698,315	1,604,933
Total income	21,281,169	15,260,245
Expenses		
Remuneration of the Management Company	2,021,188	1,737,933
Provision for indirect taxes and duties	368,665	319,873
Sales tax on management fee	282,966	260,690
Remuneration of the Trustee	229,079	196,975
Sales tax on Trustee	32,070	-
Brokerage charges	56,003	18,895
Bank charges	21,355	29,310
Auditors' remuneration	129,682	181,773
SECP annual fee	101,059	86,897
Fees and subscription	73,054	70,576
Settlement charges, federal excise duty and capital value tax	444,624	345,006
Printing charges and other expenses	76,751	75,240
Provision for Workers' Welfare Fund	-	236,999
Total expenses	3,836,497	3,560,167
Net income from operating activities	17,444,672	11,700,078
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(259,288)	(87,119)
Net income for the period before taxation	17,185,384	11,612,959
Taxation	-	-
Net income for the period after taxation	17,185,384	11,612,959
Other comprehensive income for the period	-	-
Total comprehensive income for the period	17,185,384	11,612,959


Umairullah Khan
Company Secretary