

**FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (UN-AUDITED)**

	September 30, 2015	September 30, 2014
	----- (Rupees) -----	
Income		
Profit earned on government securities and sukuk certificates classified as 'at fair value through profit or loss' - held-for-trading	5,491,963	4,595,622
Profit earned on commercial paper - classified as 'held to maturity'	557,704	1,135,923
Return on bank balances and term deposit receipts	7,545,866	10,876,901
Return on certificate of musharika - classified as 'held to maturity'	1,450,822	-
Other income	-	-
Net gain on investments:		
- Net capital gain on sale of investments classified as:		
- designated 'at fair value through profit or loss'	-	-
- 'at fair value through profit or loss' - held-for-trading	364,031	-
- Net unrealised gain on revaluation of investments classified as:		
- 'at fair value through profit or loss' - held-for-trading	74,263	2,827,044
Total income	<u>438,294</u>	<u>2,827,044</u>
	15,484,649	19,435,490
Expenses		
Remuneration of the Management Company	2,936,194	2,503,919
Provision for indirect taxes and duties	535,559	460,809
Sales tax on management fee	411,067	376,135
Remuneration of the Trustee	366,322	283,791
Sales tax on trustee fee	51,285	-
Brokerage charges	11,215	-
Bank Charges	13,982	12,852
Auditors' remuneration	107,186	150,891
SECP annual fee	146,965	125,196
Fees and subscriptions	110,976	63,823
Settlement charges, federal excise duty and capital value tax	1,451	1,500
Amortisation of preliminary expenses and floatation costs	-	138,920
Printing charges and other expenses	88,429	88,429
Provision for Workers' Welfare Fund	-	304,110
Total expenses	<u>4,780,631</u>	<u>4,510,375</u>
Net income from operating activities	<u>10,704,018</u>	<u>14,925,115</u>
Element of income/ (loss) and capital (losses) / gains included in prices of units sold less those in units redeemed - net	<u>(346,163)</u>	<u>(23,728)</u>
Net income for the period before taxation	<u>10,357,855</u>	<u>14,901,387</u>
Taxation	-	-
Net income for the period after taxation	<u>10,357,855</u>	<u>14,901,387</u>
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>10,357,855</u>	<u>14,901,387</u>


Umairullah Khan
Company Secretary