

FAYSAL ISLAMIC SAVINGS GRWOTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015 (Un-Audited)

	Half year ended		Quarter ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	(Rupees)			
Income				
Profit earned on sukuk certificates classified as 'at fair value through profit or loss' - held-for-trading	10,749,027	9,372,299	5,257,064	4,776,677
Profit earned on commercial paper - classified as 'held to maturity'	1,473,932	3,511,036	916,228	2,375,113
Return on bank balances and Term Deposit Receipts	15,068,874	22,372,522	7,523,008	11,495,621
Return on certificate of musharika - classified as 'held to maturity'	1,450,822	-	-	-
Gain / (loss) on investments classified as 'at fair value through profit or loss' - held-for-trading				
-Net capital gain on sale of investments	613,015	-	248,984	-
-Net unrealised (loss) / gain on revaluation of investments	(1,462,820)	5,371,961	(1,537,083)	2,544,917
	(849,805)	5,371,961	(1,288,099)	2,544,917
Total income	27,892,850	40,627,818	12,408,201	21,192,328
Expenses				
Remuneration of the Management Company	5,712,197	5,240,134	2,776,003	2,736,215
Provision for indirect taxes and duties	1,046,184	964,184	510,625	503,375
Sales tax on management fee	799,708	786,020	388,641	409,885
Remuneration of the Trustee	683,935	593,910	317,613	310,119
Sales tax on trustee fee	95,751	-	44,466	-
Brokerage charges	19,283	-	8,068	-
Bank charges	19,142	22,643	5,160	9,791
Auditors' remuneration	292,895	258,077	185,709	107,186
SECP non refundable annual fee	287,082	262,007	140,117	136,811
Legal and professional charges	-	566,053	-	566,053
Fees and subscriptions	125,677	128,097	14,701	64,274
Settlement charges, federal excise duty and capital value tax	93,082	8,000	91,631	6,500
Amortisation of preliminary expenses and floatation costs	-	277,840	-	138,920
Printing charges and other expenses	126,384	176,855	37,955	88,426
Provision for Workers' Welfare Fund	-	715,520	-	411,410
Total expenses	9,301,320	9,999,340	4,520,689	5,488,965
Net income from operating activities	18,591,530	30,628,478	7,887,512	15,703,363
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed - net	(3,094,623)	4,432,011	(2,748,460)	4,455,739
Net income for the period before taxation	15,496,907	35,060,489	5,139,052	20,159,102
Taxation	-	-	-	-
Net income for the period after taxation	15,496,907	35,060,489	5,139,052	20,159,102
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	15,496,907	35,060,489	5,139,052	20,159,102


Umairullah Khan
Company Secretary