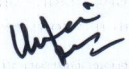


**FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)**

	September 30, 2016	September 30, 2015
	----- (Rupees) -----	
Income		
Profit earned on government securities and sukuk certificates classified as 'at fair value through profit or loss' - held-for-trading	6,614,007	5,491,963
Profit earned on commercial paper - classified as 'held to maturity'	-	557,704
Return on bank balances and term deposit receipts	5,746,746	7,545,866
Profit earned on certificate of musharika - classified as 'held to maturity'	-	1,450,822
Net gain on investments classified as 'at fair value through profit or loss' - held-for-trading		
- Net capital gain on sale of investments	947,330	364,031
- Net unrealised gain on revaluation of investments	3,300,342	74,263
	4,247,672	438,294
Total income	16,608,425	15,484,649
Expenses		
Remuneration of the Management Company	2,638,205	2,936,194
Provision for indirect taxes and duties	-	535,559
Sales tax on Management fee	342,967	411,067
Remuneration of the Trustee	299,011	366,322
Sales tax on Trustee fee	38,871	51,285
Brokerage charges	24,511	11,215
Bank charges	19,195	13,982
Auditors' remuneration	106,896	107,186
SECP annual fee	131,910	146,965
Fees and subscription	77,607	110,976
Settlement charges, federal excise duty and capital value tax	61,135	1,451
Printing charges and other expenses	63,204	88,429
Provision for Workers' Welfare Fund	-	-
Reimbursement of expense to the Management Company	175,880	-
Total expenses	3,979,392	4,780,631
Net income from operating activities	12,629,033	10,704,018
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net	804,421	(346,163)
Net income for the period before taxation	13,433,454	10,357,855
Taxation	-	-
Net income for the period after taxation	13,433,454	10,357,855
Other comprehensive income for the period	-	-
Total comprehensive income for the period	13,433,454	10,357,855


Umairullah Khan
Company Secretary