

**FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016 (UN-AUDITED)**

	Nine Months Ended March 31, 2016	March 31, 2015	Quarter Ended March 31, 2016	March 31, 2015
	----- (Rupees) -----			
Income				
Profit earned on government securities - designated 'at fair value through profit or loss'	78,913,423	128,291,368	11,948,693	45,345,084
Return on clean placements classified as 'held to maturity'	2,884,301	9,645,879	2,724,164	2,738,876
Return on certificates of investment and commercial papers classified as 'held to maturity'	440,364	67,438,511	-	12,464,359
Return on term deposit receipts-held to maturity	-	20,950,684	-	1,676,712
Return on bank balances and term deposit receipts	38,458,658	104,403,719	17,388,115	33,953,251
Net gain on investments - designated 'at fair value through profit or loss':				
- Net capital gain on sale of investments	1,209,262	2,885,598	2,346	1,861,401
- Net unrealised gain on revaluation of investments	246,561	2,312,335	246,561	2,521,661
	1,455,823	5,197,933	248,907	4,383,062
Total income	122,152,569	335,928,094	32,309,879	100,561,344
Expenses				
Remuneration of the Management Company	14,186,570	27,085,151	3,839,782	8,345,737
Provision for indirect taxes and duties	2,597,259	4,983,668	710,006	1,575,968
Sales tax on management fee	1,986,120	4,062,772	537,570	1,285,349
Remuneration of the Trustee	1,894,037	3,102,395	546,975	967,365
Sales tax on trustee fee	265,257	-	76,668	-
Brokerage charges	233,576	391,189	53,560	202,541
Bank charges	120,342	146,360	30,809	40,160
Auditors' remuneration	385,134	373,387	126,826	118,561
SECP non refundable annual fee	1,329,992	2,539,216	359,980	782,413
Fees and subscription	274,676	202,711	113,324	66,575
Amortisation of preliminary expenses and floatation costs	271,258	455,662	-	149,670
Printing charges and other expenses	188,236	214,894	58,164	69,547
Provision for Workers' Welfare Fund	-	4,782,613	-	972,673
Total expenses	23,732,457	48,340,018	6,453,664	14,576,559
Net income from operating activities	98,420,112	287,588,076	25,856,215	85,984,785
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(23,840,045)	(53,240,023)	(5,523,497)	(38,397,635)
Net income for the period before taxation	74,580,067	234,348,053	20,332,718	47,587,150
Taxation	-	-	-	-
Net income for the period after taxation	74,580,067	234,348,053	20,332,718	47,587,150
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	74,580,067	234,348,053	20,332,718	47,587,150


Umairullah Khan
Company Secretary