

FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2017 (UN-AUDITED)

	Nine Months ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees)			
Income				
Profit earned on government securities - designated 'at fair value through profit or loss'				
Return on clean placements classified as 'held to maturity'	17,365,348	78,913,423	6,552,591	11,948,693
Return on certificates of investment classified as 'held to maturity'	5,456,120	2,884,301	1,249,247	2,724,164
Return on bank balances and term deposit receipts	-	440,364	-	-
Net (loss) / gain on investments - designated 'at fair value through profit or loss':	33,164,164	38,458,658	9,704,086	17,388,115
- Net capital (loss) / gain on sale of investments	(219,977)	1,209,262	(125,528)	2,346
- Net unrealised gain on revaluation of investments	-	246,561	-	246,561
	(219,977)	1,455,823	(125,528)	248,907
Total income	55,765,655	122,152,569	17,380,396	32,309,879
Expenses				
Remuneration of the Management Company	6,983,283	14,186,570	2,229,128	3,839,782
Provision for indirect taxes and duties	-	2,597,259	-	710,006
Sales tax on management fee	907,827	1,986,120	-	537,570
Remuneration of the Trustee	1,262,723	1,894,037	289,787	546,975
Sales tax on trustee fee	164,154	265,267	445,141	76,668
Brokerage charges	51,865	233,576	57,868	53,560
Bank charges	117,761	120,342	37,349	30,809
Auditors' remuneration	372,956	385,134	24,949	126,826
SECP non refundable annual fee	654,734	1,329,992	139,281	359,980
Fees and subscription	271,130	274,676	210,134	113,324
Amortisation of preliminary expenses and floatation costs	-	271,258	69,180	-
Printing and other expenses	189,198	188,236	-	-
Reversal against provision of Worker's Welfare Fund	(17,243,647)	-	54,300	58,164
Provision for Sindh Workers' Welfare Fund	979,195	-	(17,243,647)	-
	979,195	-	979,195	-
Total expenses	(5,288,821)	23,732,457	(12,707,335)	6,453,664
Net income from operating activities	61,054,476	98,420,112	30,087,731	25,856,215
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	(13,073,943)	(23,840,045)	(16,011,563)	(5,523,497)
Net income for the period before taxation	47,980,533	74,580,067	14,076,168	20,332,718
Taxation	-	-	-	-
Net income for the period after taxation	47,980,533	74,580,067	14,076,168	20,332,718
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	47,980,533	74,580,067	14,076,168	20,332,718


NAVED HANIF

Company Secretary