Faysal Asset Management

October 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Thursday, October 19, 2017 at Karachi has approved financial results of following funds for the quarter ended September 30, 2017.

1) Faysal Balanced Growth Fund (FBGF)
2) Faysal Income & Growth Fund (FIGF)
3) Faysal Savings Growth Fund (FSGF)
4) Faysal Islamic Savings Growth Fund (FISGF)
5) Faysal Money Market Fund (FMMF)
6) Faysal Financial Sector Opportunity Fund (FFSOF)
7) Faysal Asset Allocation Fund (FAAF)
8) Faysal Islamic Asset Allocation Fund (FIAAF) and
9) Faysal MTS Fund (FMTSF)

Financial results of the above funds for the quarter ended September 30, 2017 are enclosed.

Yours faithfully
for and on behalf of Faysal Asset Management Ltd.

Naved Hanif
Chief Financial Officer and Company Secretary

Faysal Asset Mangement Ltd.
8th Floor, Tower A, Saima Trade Tower
I.I. Chundrigar Road, Karachi-Pakistan

Karachi
U 92 21 111329725
F 92 21 32277301

Lahore
T 92 42 35787836
92 42 35817262

Islamabad
T 92 51 2605721/23
F 92 51 2344142

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Faysal Asset Management

10 YEARS

FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)

	September 30, 2017	September 30, 2016
	-------------- (Rupees) --------------	
Income		
Profit earned on government securities - designated 'at fair value through profit or loss'	12,160,440	-
Return on clean placements classified as 'held to maturity'	1,007,475	2,526,873
Return on certificates of investment and commercial paper classified as 'held to maturity'	1,683,911	-
Return on bank balances and term deposit receipts	9,745,769	16,323,820
Net capital loss on sale of investments - designated 'at fair value through profit or loss'	(16,640)	-
Total income	24,580,955	18,850,693
Expenses		
Remuneration of the Management Company	3,146,514	2,227,052
Sales tax on Management fee	409,047	289,584
Remuneration of the Trustee	589,988	391,617
Sales tax on Trustee fee	76,698	51,438
Brokerage charges	36,077	-
Bank charges	19,097	34,987
Auditors' remuneration	114,448	105,574
SECP annual fee	294,986	207,683
Fees and subscription	65,150	87,690
Printing charges and other expenses	62,159	58,648
Provision for Workers' Welfare Fund	395,336	-
Total expenses	5,209,500	3,454,273
Net income from operating activities	19,371,455	15,396,420
Element of income and capital gains included in prices of units sold less those in units redeemed - net	-	3,853,989
Net income for the period before taxation	19,371,455	19,250,409
Taxation	-	-
Net income for the period after taxation	19,371,455	19,250,409
Allocation of net income for the period		
Income already paid on units redeemed	(4,218,901)	-
	15,152,554	19,250,409
Accounting income available for distribution		
Relating to capital gains	-	-
Excluding capital gains	15,152,554	19,250,409
	15,152,554	19,250,409

For Faysal Asset Management Limited
(Management Company)

Chief Financial Officer and Company Secretary